

Empire State Development News

Press Office

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EMPIRE STATE DEVELOPMENT APPROVES \$1.1 MILLION IN UPSTATE GRANTS AT BOARD MEETING

763 JOBS RETAINED AND 165 NEW JOBS COMING TO UPSTATE NEW YORK

Empire State Development (ESD) announced that four Upstate grants from the Economic Development Fund totaling \$1,120,000 received formal approval at the Board of Directors Meeting held at ESD's Newburg Regional Office in New Windsor on January 17.

Economic Development Fund approved projects included grants that will leverage approximately \$13,798,900 million in investment across New York and will result in the retention of 763 jobs and the pledge of 165 additional jobs. Upstate Grants presented for approval include:

- Robinson Home Products, Erie County - \$250,000
- Cleveland BioLabs, Erie County - \$440,000 (previously announced)
- PAETEC Communications, Monroe County - \$250,000
- EFJ, Inc., Schoharie County - \$180,000

In other business conducted Thursday, the board also approved the following items for Upstate New York:

- Three grants, totaling \$1,171,350, for round one of Restore New York Communities, including:
 - \$637,768 to the Village of Massena for the demolition of the Lincoln School and construction of single-family homes
 - \$350,000 to the City of Syracuse for the redevelopment of the Wilson Building
 - \$183,582 to the Village of Massena for the demolition of its DPW Garage
- A \$500,000 Jobs Now grant to Schweizer Aircraft Corporation, Chemung County. The corporation plans to retain 491 employees, pledges 100 new employees and will invest \$17.3 million.
- A \$400,000 Urban and Community Development grant to REACH Microenterprise Center, Oneida County. Total project cost is \$1.3 million.

The next meeting of the Board of Directors will tentatively be held on February 21, 2008 at a location to be announced closer to the event.

Empire State Development is New York's chief economic development agency, encompassing business, workforce and community development. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information, visit www.nylovesbiz.com.

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