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LONG ISLAND REGIONAL ECONOMIC DEVELOPMENT COUNCIL TO HOLD CONSOLIDATED FUNDING APPLICATION WORKSHOPS

Public Forums explain CFA process & how to access up to $750 million in economic development funding from agency programs through one application

The Long Island Regional Economic Development Council (LIREDC) will hold Consolidated Funding Application (CFA) workshops for potential applicants to learn more about the fourth round of Governor Andrew M. Cuomo's initiative to stimulate job creation and economic growth through the Regional Economic Development Councils. The workshops will be held Wednesday, May 14 in Bethpage, Nassau County and Friday, May 30 in Stony Brook, Suffolk County. In 2014, up to $750 million in economic development resources from 33 state agency funding programs will be available to applicants through the CFA.

Please register by visiting http://regionalcouncils.ny.gov/content/long-island.

The CFA application period is now open to applicants across the Long Island region, which includes Nassau and Suffolk counties. **The deadline for CFA submissions is 4 p.m. on Monday, June 16th**. CFAs will be reviewed by the LIREDC based on their alignment with the Council's strategic plan and will be reviewed on a technical basis by the State Agency Resource Team. The CFA is available at https://apps.cio.ny.gov/apps/cfa/.

Long Island CFA Workshop Schedule:

Wednesday, May 14 in Bethpage
10 a.m. – 12:30 p.m.
Long Island Forum for Technology (LIFT)
510 Grumman Road W
Suite 201
Bethpage, New York 11714
Register here

Friday, May 30 in Stony Brook
1 p.m. – 3:30 p.m.
SUNY Stony Brook
100 Nicolls Road, Stony Brook
Stony Brook, New York 11790
Register here

The workshops will include an overview of the application and CFA process followed by informational breakout sessions on specific areas of funding available for economic development projects. Applicants are also encouraged to reach out to the state agency resource team for technical assistance prior to submitting an application.

About the New York State Consolidated Funding Application
As part of Governor Cuomo's efforts to improve the state's economic development model, a NYS Consolidated Funding Application (CFA) was created to streamline and expedite the grant application process. The CFA process marks a fundamental shift in the way state resources are allocated, ensuring less bureaucracy and greater efficiency to fulfill local economic development needs. The CFA serves as the single entry point for access to economic development funding, ensuring applicants no longer have to slowly navigate multiple agencies and sources without any mechanism for coordination. Now, economic development projects use the CFA as a support mechanism to access multiple state funding sources through one application, making the process quicker, easier, and more productive. The CFA was recognized with a Special Award for Excellence in Business and Economic Development in 2012.

There are 33 programs available through 12 state agencies in 2014, including Empire State Development; NYS Canal Corporation; NYS Energy Research and Development Authority; Environmental Facilities Corporation; Homes and Community Renewal; Department of Labor; Office of Parks, Recreation and Historic Preservation; Department of State; The New York Power Authority; Department of Environmental Conservation; The Office of Storm Recovery, and Council on the Arts.

The 2014 Available CFA Resources Manual, which outlines the funds available from 33 state agency programs, and the 2014 REDC Guidebook, which provides the competitive guidelines for this year, are both available on the REDC website.

About the Regional Economic Development Councils

The Regional Economic Development Council initiative (REDC) is a key component of Governor Andrew M. Cuomo's transformative approach to State investment and economic development. In 2011, Governor Cuomo established 10 Regional Councils to develop long-term strategic plans for economic growth for their regions. The Councils are public-private partnerships made up of local experts and stakeholders from business, academia, local government, and non-governmental organizations. The Regional Councils have redefined the way New York invests in jobs and economic growth by putting in place a community-based, bottom up approach and establishing a competitive process for State resources. After three rounds of the REDC process, more than $2 billion has been awarded to job creation and community development projects consistent with each region's strategic plans, resulting in creation or retention of more than 100,000 jobs. For more information on the Regional Councils, visit www.regionalcouncils.ny.gov.

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