

Empire State Development News

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UPSTATE ESD CHAIRMAN APPOINTED CHAIRMAN OF NYS ECONOMIC DEVELOPMENT POWER ALLOCATION BOARD

Empire State Development today announced that Upstate Chairman Daniel C. Gundersen has been appointed by Governor Eliot Spitzer to serve as chairman of the New York State Economic Development Power Allocation Board. EDPAB makes allocations of lower cost electricity to businesses expanding in New York State or those that might otherwise be at risk of closing or leaving the state.

"Energy costs are a major factor for businesses across New York State," Chairman Gundersen said. "Governor Spitzer clearly recognizes this fact and I am honored that he has appointed me to serve as the chair of the Power Allocation Board. I look forward to bringing my experience in economic development to the table so that we can better position New York as a key competitor in the global marketplace."

Established by state law in 1987, the Economic Development Power (EDP) program has helped 100 businesses in the state create or protect approximately 100,000 jobs. EDPAB evaluates EDP applications on a competitive basis and recommends allocations to the Power Authority's trustees for approval. EDP contracts range from five to 15 years and typically are tied to business expansion.

Gundersen is the successor of Chairman Frank S. McCullough Jr., who will remain on the Economic Development Power Allocation Board as a director.

Gundersen oversees the Upstate Empire State Development Headquarters in Buffalo, as well as directs economic development through Upstate's seven regions. He is a leading economic development specialist with experience in both Pennsylvania and Maryland.

Empire State Development is New York's chief economic development agency, encompassing business, workforce and community development. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information, visit www.nylovesbiz.com.

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