

## **Empire State Development News**

### **Press Office**

716.856.8111

[www.nylovesbiz.com](http://www.nylovesbiz.com)

### **FOR RELEASE: IMMEDIATE**

10/15/2008

## **EMPIRE STATE DEVELOPMENT APPROVES \$57 MILLION IN GRANTS AT BOARD MEETING**

Empire State Development today announced that 30 grants totaling \$57 million received formal approval at the Board of Directors Meeting held in Buffalo on October 15. The grants will result in the retention of 1,294 jobs and the pledge of 259 additional jobs across New York State, as well as investments totaling \$352 million.

Six Economic Development Fund projects, aimed at spurring economic growth, will leverage approximately \$256.7 million in investment across the State, resulting in the retention of 995 jobs and the pledge of 245 additional jobs. Grants presented for approval included:

- New York Times, Queens - \$1,250,000
- D.C. Sport Inc., Saratoga County - \$125,000
- Eastman Machine Company, Erie County - \$150,000
- Great Lakes Cheese of NY Inc., Jefferson County - \$1,000,000
- Infoprint Solutions Company, Broome County - \$200,000
- NOCO Energy Corporation, Erie County - \$300,000

### **Upstate New York Grants:**

In other business conducted Wednesday, the Board approved the following items supporting economic development projects in Upstate New York:

- One City-by-City capital grant, totaling \$3.5 million, for the Praxair Jamestown Oxy-Coal Plant Project. Funds will be used for the engineering and design of a 50-megawatt coal power plant using carbon dioxide capture and sequestration technology.
- Four Restore New York Community grants, totaling \$4.25 million:
  - \$1,431,486 to the City of Schenectady for demolition and redevelopment of commercial buildings on State Street (Schenectady County)
  - \$2,076,950 to the City of Troy for deconstruction, rehabilitation and reconstruction of a 11,000 square foot building that will become the Upper Hudson Rivers and Estuaries Satellite Center (Rensselaer County)
  - \$700,000 to the Village of Montour Falls for the rehabilitation and renovation of the Montour House (Schuyler County)
  - \$43,000 to the Village of Saranac Lake for the renovations to the Union Depot Station (Franklin County)

- One Statewide Aid to Localities-Military Retention grant, totaling \$400,000, to exercise an extension option on a contract with Hyjek & Fix Inc. to provide consulting services to the Military Base Task Force in relation to the closing of military bases.
- One Urban and Community Project Development Assistance grant, totaling \$160,000, to the City of Jamestown for the preparation of a preliminary design and environmental analysis of the former Erie Railroad Station and Riverwalk Connector Trail.
- In the consent calendar portion of the meeting, the directors authorized the following competitiveness improvement and productivity improvement grants, totaling \$234,400:
  - \$70,000 for Niagara USA Chamber (Niagara County)
  - \$24,400 for Buflovak LLC (Erie County)
  - \$40,000 for Polymer Conversions Inc. (Erie County)
  - \$100,000 for Klein Steel Services Inc. (Monroe County)
- The board also approved several projects sponsored by the New York State Legislative and Executive branch, including:
  - \$42,579,529 to Cornell University for the planning, design and construction of the Animal Health Diagnostic Center
  - \$1,316,000 to Griffiss Local Development Corporation for continued redevelopment of former air force base (Oneida County)
  - \$376,000 for Greater Syracuse Business Development Corporation to expand and recapitalize Central NY Quasi-Equity Loan Fund (Onondaga County)
  - \$300,000 to Rome Up and Running Inc. for renovations to the REACH Microenterprise Center (Oneida County)
  - \$200,000 to jPronto Corporation for the cost of operating expenses related to the marketing of ShopNow (Herkimer County)
  - \$188,000 for Metropolitan Development Association of Syracuse and Central New York Inc. to support musical, cultural and community events and festivals (Onondaga County)
  - \$60,000 to YWCA of Mohawk Valley for roof replacement and building renovations (Oneida County)

In corporate action, the directors authorized ESD to acquire the Culver Road Armory building and the approximate 11.6 associated acres of land in Monroe County from the Office of General Services. ESD will simultaneously sell the property to the City of Rochester for \$1 million. The directors also authorized ESD to make a new mortgage for St. Simon's Housing Project, a 256-apartment complex, in Rochester.

#### **Downstate New York Grants:**

The following company was awarded an Economic Development Fund Grant (EDF):

#### **Nanz Custom Hardware—\$32,600 (Suffolk County)**

Nanz designs high quality door hardware featuring unique and antique designs in a variety of finishes that includes hinges, locks, levers, trim, and cabinets. Its products are sold in showrooms throughout New York, Los Angeles, Chicago, and Greenwich, CT. The \$32,600 grant will be used for a portion of the cost of a Productivity Improvement Project. The project will include implementation of the plant

layout in its new facility, improved manufacturing processes and techniques and development of a quality system.

The following companies were awarded Aid to Localities grant:

Downtown Brooklyn Partnership, Inc. (DBP) – \$50,000 (Brooklyn)

In order to attract additional business investment and enhance higher learning in downtown Brooklyn, the not-for-profit local development corporation will embark on a three-year multimedia marketing campaign. The grant will assist in the agency's efforts to attract and retain tenants; encourage new business investment and create new jobs; and promote the seven major academic institutions in the area.

Hudson Valley Economic Development Corporation– \$470,000 (Hudson Valley)

Representing nine counties from New York City to Albany, the not-for-profit marketing and development organization will receive a grant of up to \$470,000 to be used for a portion of the cost of a marketing campaign to attract business opportunities to the Hudson Valley.

Jamaica Chamber of Commerce, Inc. – \$47,000 (Queens)

The 89-year-old not-for-profit organization serves southern Queens by working to address the needs of local businesses. The grant of up to \$47,000 will be used for soft costs associated with the development of the Jamaica Export Center. When completed this fall, the center will provide a one-stop shop, consisting of a community room with high-speed Internet computer stations, to address the business and unemployment concerns of the export/freight forwarding industry, and an eight-unit minority and women owned freight forwarding business incubator . Companies will be supported for up to three years, at which point they should have the resources to become independent, allowing the Chamber to select new companies for incubation.

The next meeting of the Board of Directors will tentatively be held on November 20, 2008 at a location to be announced closer to the time of the event.

Empire State Development is New York's chief economic development agency, encompassing business, workforce and community development. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information, visit [www.nylovesbiz.com](http://www.nylovesbiz.com).

###