

Empire State Development News

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MOHAWK VALLEY BUSINESS TO EXPAND MANUFACTURING OPERATIONS IN UPSTATE NEW YORK

Turbo Machined Products to retain 18 jobs, 15 positions to be created

Empire State Development today announced that Turbo Machined Products LLC will expand its current operations in the Mohawk Valley region of New York State. The company has pledged to hire 15 new employees, bringing its total employment to 43 positions. The project will cost \$1.5 million and ESD committed a \$35,000 grant to the project.

"Manufacturing continues to provide jobs for New York's skilled workforce, which is why investments like these are important to our communities' economies," said Governor David A. Paterson. "In these challenging fiscal times, it is encouraging to see businesses continuing to invest and retain jobs in Upstate New York, ensuring the long-term viability and success of their business and this region."

"It's promising to see successful manufacturers expand operations in New York State," said Dennis M. Mullen, Upstate President, Empire State Development. "By significantly increasing productivity and competitiveness, Turbo Machined Products is proving they have what it takes to succeed in an aggressive business climate. I am pleased ESD could support the needs of this company as they retain jobs in Herkimer County."

Turbo Machined Products LLC, which serves the aerospace and power generation industries with state-of-the-art milled contoured turbine components, will construct a 9,000 square foot addition to house a new, five-axis computer numerical control (CNC) machine and new CNC lathes. The new equipment will enable the Frankfort, New York-based company to manufacture larger components, eliminate some subcontracting and allow it to keep in-house control of products. The ESD-supported project, estimated to cost \$1.5 million, also allows the company to provide larger component parts for customers and will help secure future orders and a strong relationship with those customers.

ESD will contribute a \$35,000 grant to the project, while Senator James L. Seward awarded a \$100,000 grant and the Herkimer County IDA is supporting the project with a \$150,000 loan. The expansion was necessary as without it the company may have lost business to an out-of-state competitor.

Turbo Machined Products has been in business for more than 14 years with steady growth. Three years ago it purchased the property it had been leasing and constructed a 6,000 square foot addition.

"We have all heard a lot of negative comments about the future of manufacturing here in the U.S., but every year we have been in business, our company has increased employment of high-tech engineering and manufacturing jobs," said John Kabot, president and owner, Turbo Machined Products LLC. "We are here to stay, and plan to continue adding jobs. As always, the key to our present and future expansion is our workforce, which we are very proud of."

"On behalf of the Herkimer County IDA, we would like to congratulate John Kabot and his entire team at Turbo Machined Products," said Mark D. Feane, Executive Director, Herkimer County IDA. "We would also like to thank those involved in this successful public/private partnership, which include ESDC, Senator Seward, HCIDA, the Bank of Utica and Turbo Machined Products. This is a great example of those working together to allow a manufacturing company to grow in upstate New York."

Empire State Development is New York's chief economic development agency, encompassing business, workforce and community development. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information, visit www.nylovesbiz.com.

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