

## **Empire State Development News**

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## **MANUFACTURER TO INVEST OVER \$10 MILLION IN SENECA COUNTY FACILITY**

### **ITT Goulds Pumps creates 60 new jobs for Upstate New York**

Empire State Development today announced that ITT Goulds Pumps will privately invest over \$10 million for the renovation of its manufacturing operations in Seneca County. A global leader in producing pumps for the industrial sector and a major player in the municipal and industrial water market, the manufacturer will retain 758 employees and create 60 new jobs at its Seneca Falls plant.

The project includes the renovation and upgrade of the company's 850,000 square foot manufacturing, assembly and testing facility. A \$1.5 million ESD incentive grant plus \$500,000 from other state sources was instrumental in keeping the operation in Seneca Falls.

"ITT Goulds Pumps' decision to continue growing and investing in its Seneca Falls facility demonstrates its unwavering commitment to Upstate New York and shows what a significant asset and contributor it is to the region," said Governor David A. Paterson. "The company, which dates back to 1848 and produced the world's first all-metal pump in 1849, is a cornerstone of Seneca Falls. It is with pride that New York State can assist this important company to stay and grow right where it began its legacy."

"As a major economic engine in the Finger Lakes region, the growth and expansion of Goulds Pumps is a critical component to keeping the area viable and competitive," said Dennis M. Mullen, Upstate President, Empire State Development. "With its rich history and as one of the area's leading employers, Goulds Pumps is a mainstay in Seneca County. I am pleased that ESD will assist ITT Goulds Pumps in both its current and projected growth."

ITT Industrial Process President Ken Napolitano stated, "We are extremely appreciative of Governor Paterson, his staff, and the Empire State Economic Development Corporation, and to the Seneca County Industrial Development Agency for their cooperation and economic incentives to further our business investment and expansion. We are also grateful to Senator Michael Nozzolio for his continued support and assistance to enhance our global competitiveness, leading to job opportunities and capital investment at our Seneca Falls location."

Faced with increasing global competitive cost pressures, the company recently evaluated means to improve productivity and efficiency. Prior to deciding to keep its operation in New York State, the company considered several options, including moving the Seneca Falls pump operation to its Ashland, Pennsylvania facility or to a low-cost greenfield location. With ESD's assistance, the company chose to expand in New York State.

State Senator Michael Nozzolio said, "Throughout my service in the State legislature, I have worked to create good-paying jobs for the residents of our region. Since the company's beginning in the mid-1800s, Goulds Pumps has been a fixture in our area. My dad, as well as both of my grandfathers, worked there and I know many more families in the Center Finger Lakes region that are connected to ITT/Goulds in some way. I was proud to work with Governor Paterson in creating an incentive package that will allow Goulds Pumps to retain over 750 employees and create 60 new jobs right here in Seneca County."

State Assemblyman Brian Kolb said, "I am extremely pleased with ITT Goulds Pumps' decision to remain in and invest in the Finger Lakes Region and New York State. Over the last several years, I

have chaired the Assembly Task Force on Manufacturing and as a former manufacturing executive, I understand the positive impact this decision will have on our economy. This is great news for Seneca County, our region and State.”

The \$1.5 million ESD grant will reimburse a portion of expenses related to the renovation and upgrade of the pump facility. The company will also be eligible for approximately \$1 million in Empire Zone investment tax credits.

Goulds Pumps is a division of ITT Fluid Technology, which is a part of ITT Corporation, headquartered in White Plains, New York. The company is a manufacturer of water utility, irrigation and industrial pumping products, which are used in the chemical, pulp and paper, power generation, oil refining and mining industries. A manufacturer of pumps for over 150 years, Goulds has more than a million of its pumps installed worldwide.

Empire State Development is New York’s chief economic development agency, encompassing business, workforce and community development. ESD also oversees the marketing of “I LOVE NY,” the State’s iconic tourism brand. For more information, visit [www.nylovesbiz.com](http://www.nylovesbiz.com).

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