

A request was made to see the latest projection of PIT Revenue Bond coverage ratios. That table is shown below:

Projected PIT Revenue Bond Coverage Ratios 2010-11 Through 2015-16 (thousands of dollars)						
	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
Projected RBTF Receipts	8,975,300	9,627,500	9,706,050	10,255,500	10,699,550	11,062,050
Existing PIT Bonds Outstanding	20,985,835	19,964,370	18,955,600	17,986,100	17,023,120	16,086,725
Projected New PIT Bonds Outstanding	290,925	4,074,055	6,687,753	9,079,812	11,127,756	13,085,814
Projected Total PIT Bonds Outstanding	21,276,760	24,038,425	25,643,353	27,065,912	28,150,876	29,172,539
Projected Maximum Annual Debt Services	2,034,948	2,432,003	2,634,770	2,798,623	2,952,610	3,049,827
Projected PIT Coverage Ratio	4.4	4.0	3.7	3.7	3.6	3.6