

NEW YORK STATE CAPITAL ACCESS PROGRAM PARTICIPATING LENDERS

Lender	Lender Program/Loan Overview	Loan Amounts	Interest Rates	Counties Served	Contact Information
Accion East, Inc.	Accion provides loans for business expansion. Sales versus expenses must demonstrate capacity to repay loan (based on an analysis of financial documents and personal bank statements). Eligible businesses include e-businesses, service providers (catering, event planning, cleaning), day cares, bodegas, beauty salons and home based businesses. Ineligible industries include non-profit organizations, adult entertainment, real estate related industries such as mortgage brokers, title agencies, apartment management companies; market investment companies	\$500-\$50,000	Regular Rates 8% - 15%. Special APR 6.99%-10.99% in Upper Manhattan and South Bronx	All New York State counties	Phone: 866-245-0783
Berkshire Bank	Visit www.berkshirebank.com/business/loans/asset-based-lending to learn about the various loans available to businesses.	Up to \$500,000 (per CAP guidelines)	Market Rate	Albany Oneida Rensselaer Saratoga Schenectady Washington Onondaga Cayuga Oswego	Denise Thompson Phone: 802-549-5285
BOC Capital Corporation	BOC Capital provides 1) order based loans (from \$500 to \$50,000) to finance production related to purchase orders or contracted services 2) Short-term loans (from \$500 to \$25,000) with repayment terms shorter than 1 year for specific business purposes 3) Long-term loans (from \$1,000 to \$35,000) with repayment terms from 1 to 3 years for equipment purchase and working capital.	\$500-\$50,000	8% -12%	New York Bronx Queens Kings Richmond	Anting Wang Phone: (718) 532-2925
CAMBA Economic Development Corporation	CAMBA EDC makes small business loans to start-up and existing small businesses in Brooklyn for uses such as working capital, inventory, equipment, expansion and renovation. These are fixed rate loans with up to 3-4 year terms. Visit: www.camba.org , click onto Economic Development to learn more about our small business program.	\$500-\$35,000	Prime Rate + 4% to Prime Rate + 5%	Kings	Isaac Roldan Phone: (718) 282-2500 Ext. 79283
Community Capital New York	As the region’s only SBA Certified Micro Lender, Community Capital New York provides loans of up to \$50,000 to start up and emerging small businesses throughout the Hudson Valley. CCNY can make loans available for inventory, marketing, leasehold improvements, energy improvements, equipment, licensing and/or working capital. Prospective borrowers must be at least 21 years of age, legally residing in the US, be the principal owner of the business, have a FICO® score of at least 600 and submit a business plan with their application. For more information please visit www.communitycapitalny.org/small-business	\$1,000-\$50,000	Market rate, based on business type and credit profile, currently around 7.75% -- considerably lower than credit card financing.	Dutchess, Orange, Putnam, Rockland, Ulster Westchester	Holly Perlowitz Phone: (914) 747 8020, ext 14; hperlowitz@communitycapitalny.org
Cooperative Federal	Cooperative Federal makes startup, working capital, equipment & vehicle purchases, refinance/debt consolidation, and commercial real estate loans to small and micro businesses in Central New York, with an emphasis on the City of Syracuse and surrounding areas of Onondaga County. Lines of credit and credit cards are also available. Cooperative businesses and nonprofits are eligible under certain loan programs. Start-up business are required to contribute owner equity equal to at least 10% of the total project costs, but this can be waived for existing/expanding businesses and rapidly growing businesses with a positive net earnings trend. Our business loan application package includes owner/management qualifications, financial history of owners, financial history of business (not required for start-ups), financial projections for the business, business plan(optional for businesses operating 2+ years), and legal documents such as business license and DBA. An abbreviated application is available for self-employed entrepreneurs and small startups seeking \$2,500 or less.	No minimum; Maximum is \$100,000 with exceptions possible (up to NCUA maximum).	4.25% -12% APR	Onondaga Cayuga Cortland Madison Oneida Oswego	Rachel Greene Phone: 315-473-0205
Empire State Certified Development Corporation/New York Business Development Corp	ESCDC/NYBDC provides financing to support working capital, equipment, leasehold improvements, owner-occupied real estate and business acquisitions. Visit www.nybdc.com to learn more about our lending program. Each are mission based lenders and seek to provide an affordable, well structured financing solution	\$50,000- to \$500,000 (per CAP guidelines)	Market Rates	All New York State counties	Steven Willard Phone: 518-694-8552; swillard@nybdc.com

	for small businesses that are not able to secure financing on reasonable rates and terms from conventional lenders.				
First Niagara	Visit www.firstniagara.com/Borrow/Small_Business/Small_Business.aspx to learn about the various loans available to small businesses.	Up to \$500,000 (per CAP guidelines)	Market Rate	All New York State counties	Schuyler Tilly Phone: 518-591-4040
La Fuerza Unida Community Dev. Corp.	For La Fuerza Unida Community Development Corp., eligible borrower entities may include the following: private corporations, Individuals Doing Business As, Limited Liability Partnerships, or Limited Liability Companies. Priority is given to applicants that are woman or minority owned businesses and those that create new jobs. Loan proceeds may be used for any legitimate business purpose, including but not limited to: accounts receivable and bridge financing, business leasehold improvements or property renovations, working capital equipment and inventory.	\$2,500-\$25,000	7% -10%	Nassau Suffolk	Giovana Ramirez Phone: 516-922-8100
Renaissance Economic Development Corporation	REDC is committed to increasing business opportunities for low-income minority, women, and immigrant entrepreneurs. Renaissance provides affordable loans ranging from \$1,000 to \$100,000 for terms of up to 5 years.	\$1,000-\$100,000	4%-8%	New York Queens Bronx Kings Richmond	Fernando Aguilar Phone: 212-964-6022
TruFund Financial Services	TruFund Financial Services, Inc. (TruFund) provides financing and technical assistance to small businesses that have been operating for at least one year and have generated a minimum of \$200,000 in annual revenues. Loan products include term loans, lines of credit, bridge loans, and contractor mobilization loans. TruFund is a mission-based lender, committed to serving businesses that are minority-owned, woman-owned and/or located in low-to-moderate income communities.	\$50,000 - \$500,000 (as per cap guidelines)	8%-10%	New York Kings Queens Richmond Bronx Nassau Suffolk Westchester Putnam Dutchess Ulster Rockland Orange Sullivan	Aisha Benson Phone: 212-994-2722
Washington Heights and Inwood Development Corporation	WHIDC's eligible businesses are those with fewer than 10 employees and income of less than \$500,000, located in Upper Manhattan or the Western Bronx. Funds may be used for any legitimate business use. Loans are made to individuals, not corporations or partnerships, although individuals may borrow on behalf of their corporation or partnership. Loan terms of up to five years.	\$500-\$50,000	9% (non-CAP Loans), 6% (CAP Loans)	New York Western Bronx	Zuleika Gavilanes Phone: 212-795-1600

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