

FOR CONSIDERATION

October 20, 2011

TO: The Directors

FROM: Kenneth Adams

SUBJECT: Officers of the Corporation

REQUEST FOR: Appointment of Officers

BACKGROUND

It is proposed that the individuals named and described below be appointed to the offices indicated. The proposed action neither dictates nor precludes corresponding adjustments in salary.

Joseph Chan	Executive Vice President, Business Development
Harvey Cohen	Vice President, Marketing
Steven Cohen	Senior Vice President, Community and Economic Development
Leecia Eve	Executive Vice President, Legal & General Counsel, ESD
Justin Ginsburg	Chief of Staff to the President and Chief Executive Officer
William (Sam) Hoyt, III	Senior Vice President, Regional Economic Development
Jeff Janiszewski	Vice President, Strategic Business Development
Barbara Lampen	Director of Design and Construction
Diana V. Lopez	Executive Vice President, Business Services
Jen McCormick	Vice President, Business Advocacy and Policy & Research
Susan Shaffer	Vice President, Loans & Grants
Austin Shafran	Vice President, Public Affairs, ESD
Kevin Younis	Senior Vice President, Government Affairs

Joseph Chan joined the Corporation in October 2011. He is being appointed to the position of Executive Vice President, Business Development, effective October 3, 2011.

Harvey Cohen joined the Corporation in April 2011. He is being appointed to the position of Vice President, Marketing, effective April 18, 2011.

Steven Cohen joined the Corporation in July 2009 and is currently serving in the position of Vice President, Economic Empowerment since June 2010. He is being promoted to Senior Vice President, Community Economic Development, effective June 10, 2011.

Leecia Eve joined the Corporation in February 2011 as Senior Vice President, Legal & General Counsel, ESD and is being promoted to Executive Vice President, Legal and General Counsel, ESD, effective June 10, 2011.

Justin Ginsburg joined the Corporation in August 2011. He is being appointed to the position of Chief of Staff to the President and Chief Executive Officer, effective August 15, 2011.

William (Sam) Hoyt, III joined the Corporation in August 2011. He is being appointed to the position of Senior Vice President, Regional Economic Development, effective August 1, 2011.

Jeff Janiszewski initially joined the Department of Commerce now called the Department of Economic Development in July 1982, and currently serves as Economic Development Program Administrator 2. He will now additionally serve as the Vice President, Strategic Business Development, effective June 10, 2011.

Barbara Lampen currently serves as President, NY Convention Center Development Corp. since April 2007 and will now additionally serve as Director for Design and Construction, effective June 10, 2011.

Diana V. Lopez joined the Corporation in September 2011. She is being appointed to the position of Executive Vice President, Business Services, effective September 12, 2011.

Jen McCormick joined the Corporation in January 2007. She currently serves as Vice President, Policy & Research. Ms. McCormick will now serve as Vice President, Business Advocacy and Policy & Research, effective June 10, 2011.

Susan Shaffer has been an employee of the Corporation since April 2006, serving in a variety of project management and operations positions within Loans & Grants. She is being promoted to Vice President, Loans & Grants, effective June 10, 2011.

Austin Shafran joined the Corporation in July 2011. He is being appointed to the position of Vice President, Public Affairs, ESD, effective July 7, 2011.

Kevin Younis joined the Corporation in March 2007, and is currently serving in the position of Vice President, Intergovernmental & Legislative Affairs since February 2009. He is being promoted to Senior Vice President, Government Affairs.

REQUESTED ACTION

The Directors are requested to approve the appointment of the individuals identified above to the offices indicated, to confirm that each such individual is an officer of the Corporation within the meaning of the indemnification provisions of the Corporation's bylaws and to ratify any and all actions taken by any of them since their nomination to these positions.

RECOMMENDATION

Based upon the foregoing, I recommend approval of the above-named requested actions.

ATTACHMENT

Resolutions

October 20, 2011

NEW YORK STATE URBAN DEVELOPMENT CORPORATION D/B/A EMPIRE STATE DEVELOPMENT
– Appointment of Officers

BE IT RESOLVED, that the following individuals be, and they hereby are, appointed to the offices which appear opposite their respective names, until their earlier resignation or removal:

<u>NAME</u>	<u>OFFICE</u>
Joseph Chan	Executive Vice President, Business Development
Harvey Cohen	Vice President, Marketing
Steven Cohen	Senior Vice President, Community and Economic Development
Leecia Eve	Executive Vice President, Legal & General Counsel, ESD
Justin Ginsburg	Chief of Staff to the President and Chief Executive Officer
William (Sam) Hoyt, III	Senior Vice President, Regional Economic Development
Jeff Janiszewski	Vice President, Strategic Business Development
Barbara Lampen	Director of Design and Construction
Diana V. Lopez	Executive Vice President, Business Services
Jen McCormick	Vice President, Business Advocacy and Policy & Research
Susan Shaffer	Vice President, Loans & Grants
Austin Shafran	Vice President, Public Affairs, ESD
Kevin Younis	Senior Vice President, Government Affairs

and be it further

RESOLVED, that in accordance with and for all the purposes of the New York State Urban Development Corporation (the “Corporation”) Act and the bylaws of the Corporation, including but not limited to the indemnification provisions thereof, each of the foregoing individuals is an “officer” of the Corporation; and be it further

RESOLVED, that any and all actions taken by each of the foregoing individuals since their nomination to the offices identified herein be and hereby are ratified as the acts and deeds of the Corporation.

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