

PLEASE NOTE - We welcome public comment on the items on the following agenda. To ensure maximum opportunity for participation, speakers representing themselves may speak for up to 2 minutes each, and those representing groups may speak for up to 4 minutes (1 speaker per group). Speakers' comments may address only items considered at today's meeting.

**NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development Corporation**

Meeting of the Directors
Monday
August 16, 2010- 10:30 a.m.

AGENDA

FOR CONSIDERATION

1. Approval of Minutes of the July 15, 2010 Directors' Meeting (Corporate Action)

CANAL SIDE LAND USE IMPROVEMENT PROJECT

2. Buffalo (Erie County) - Canal Side Land Use Improvement Project - Authorization to Enter into Amended Relicensing Settlement Agreement; Authorization to Take Related Actions

MOYNIHAN STATION CIVIC AND LAND USE IMPROVEMENT PROJECT

3. New York City (New York County) - Moynihan Station Civic and Land Use Improvement Project - Authorization to Enter into Construction Contracts in Connection with Relocation of the United States Postal Service at the James A. Farley Post office Building and Annex; Authorization to Take Related Actions
4. New York (New York County) - Moynihan Station Civic and Land Use Improvement Project - Authorization to Enter into a Contract with Midland Elevator Company in Connection with Relocation of the United State Postal Service at the James A. Farley Post Office Building and Annex; Authorization to Take Related Actions

**MOYNIHAN STATION CIVIC AND LAND USE IMPROVEMENT
PROJECT - Continued**

5. New York (New York County) - Moynihan Station Civic and Land Use Improvement Project - Authorization to Amend Contract for Architectural Services with Ismael Leyva Architects, PC; Authorization to Take Related Actions

ADMINISTRATIVE ACTIONS

6. Investment Report - Approval of Investment Guidelines and Investment Report and Authorization to Take Related Actions
7. New York - Agreement with Heather Hitchens for Cultural Tourism Consulting Services - Authorization to Amend Agreement with Heather Hitchens, Executive Director, NY State Council for the Arts, to Provide ESD with Cultural Tourism Expertise; and Authorization to Take Related Actions
8. ESDC and Subsidiaries Procurement Guidelines - Adoption of Revised Guidelines for the Use, Awarding, Monitoring and Reporting of Procurement Contracts
9. Twin Parks Northeast 6 & 8 - UDC Loan No. 17 - City of New York (Bronx County) - Authorization to (i) Accept a Partial Prepayment and Forgive Remaining Balance of Outstanding Mortgage Indebtedness; (ii) Consent to Assignment, Extension, and Subordination of Project Improvement Program ("PIP") Loan; and (iii) Convey Title to a Parcel of Land; and (iv) Take All Related Actions
10. Grote Street (Twin Parks Northeast II - UDC Loan No. 31) - City of New York (Bronx County) - Authorization to (i) Accept a Partial Prepayment and Forgive Remaining Balance of Outstanding Mortgage Indebtedness; (ii) Consent to Assignment, Extension and Subordination of Project Improvement Program ("PIP") Loan; and (iii) Take All Related Actions

ADMINISTRATIVE ACTIONS - Continued

11. (Statewide) - Small Business Revolving Loan Trust Fund, New York State Urban Development Corporation Act ("UDC Act") Section 16-t - Authorization to Promulgate and Adopt Rules and Regulations for the Implementation of the Small Business Revolving Loan Trust Fund; Authorization to Take Related Actions

DISCRETIONARY PROJECTS

12. Statewide - Entrepreneurial Assistance Program (Training and Technical Assistance Grants) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Make Grants and to Take Related Actions
13. Brooklyn (Kings County) - Brooklyn Brewery DRF Capital - Downstate Revitalization Fund - Business Investment (Capital Grant) - Findings and Determinations Pursuant to Sections 16(r) and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
14. Ticonderoga (Essex County) - International Paper - Ticonderoga Mill MAP Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
15. Buffalo (Erie County) - Buffalo Wire Works MAP Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

DISCRETIONARY PROJECTS - Continued

16. Grand Island (Erie County) - Cannon Design Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
17. Niagara Falls (Niagara County) - TAM Ceramics Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
18. Amityville (Suffolk County) - ITT Corporation Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
19. Multiple Locations (Nassau County) - Den-Vic Contracting Working Capital - Small Business and Minority and Women-Owned Business Enterprises Transportation Capital Assistance and Guaranteed Loan Program - Empire State Development/New York State Department of Transportation - Government Contractor Loan Program - Authorization to Make a Loan and to Take Related Actions

RESTORE NEW YORK PROGRAM

20. Statewide - Restore New York Communities - Capital Grants - Land Use Improvement Findings and Determinations Pursuant to Sections 10(c), 10(g) and 16-n of the Act; Authorization to Adopt the Proposed General Project Plans; Authorization to Make Grants and to Take Related Actions; Determination of No Significant Effect on the Environment
- A. Theater District Project-Restore III (Greene County) - \$1,083,996
 - B. Oswego Harbor Revitalization Project-Restore II (Oswego County) - \$1,000,000
 - C. Historic Central Business Restoration-Restore III (Tioga County) - 969,500
 - D. Ausable Horse Nail Company Complex-Restore III (Clinton County) - \$630,000
 - E. South Avenue Redevelopment-Restore III (Chemung County) - \$380,576
 - F. Luster Coate-Restore III (Monroe County) - \$250,000
 - G. 29 Main Street-Restore III (Otsego County) - \$225,000
 - H. Norwich Frames Unlimited-Restore III (Chenango County) - \$200,000

NON-DISCRETIONARY PROJECTS

21. Non-Discretionary Projects - Authorization to Adopt the General Project Plan; Authorization to Amend the General Project Plan; Authorization to Make Grants and to Take Related Actions; Adoption of Findings Pursuant to the State Environmental Quality Review Act

Economic and Community Development Projects (Governor)

- A. Boricua College - Campus Building Construction Capital (Bronx County) - \$2,000,000

New York State Economic Development Assistance Program (Senate)

- B. Community Transit Systems - Bus Acquisition Capital (New York County, Long Island and Mid-Hudson Region) - \$0

AUDUBON NEW COMMUNITY

22. Audubon New Community - Authorization to Sell Land to UDC for Resale to Professional Emergency Services, PLLC

FOR INFORMATION

23. Budget Variance Reports through June 30, 2010