

## **Chapter 24: Growth-Inducing Aspects of the Proposed Action**

---

The proposed project would redevelop the former Loews Victoria Theater with an approximately 360,000-gross-square-foot mixed-use cultural, residential, hotel and retail development. The proposed project would adaptively reuse portions of the former Victoria Theatre and provide space for cultural partners. In this manner, the proposed project is not likely to induce growth on its own but is considered part of the region's response to the anticipated long-term growth of economic activity in Manhattan.

The proposed project would not induce additional development in the surrounding area and would not expand infrastructure capacity. Proposed development would be limited to new and renovated space on the project site. The proposed project would be consistent with and complementary to existing land uses in the area, and the proposed zoning overrides and other approvals would apply to the project site only and would not be applicable to other sites. The proposed project would not result in direct or indirect residential displacement, direct or indirect business and institutional displacement, and would not have any adverse effects on specific industries. Therefore, the proposed project would not "induce" new growth in the surrounding area. \*