

Title No. 07NYK10894  
Policy No. C30-0045646

## SCHEDULE B MORTGAGE SCHEDULE

### Mortgage A

Mortgage, Assignment of Leases and Rents, Security Agreement and Financing Statement dated as of November 16, 2004, made by Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, and Seagoing Development Company, LLC to GKK Capital L.P. to secure the principal amount of \$39,207,340.00 and recorded in the Office of the New York City Register, Kings County, on December 9, 2004, under CRFN 2004000759573. Encumbers Parcels A, B, C, D, E, F, G, H, I and J. **Mortgage Tax Paid: \$1,078,200.76.**

Assignment of Mortgage dated as of January 14, 2005, from GKK Capital LP (a/k/a GKK Capital L.P.) to Gramercy Warehouse Funding I LLC and recorded in the Office of the New York City Register, Kings County, on February 10, 2005, under CRFN 2005000084819. Assigns Mortgage A.

### Mortgage B

Gap Mortgage dated as of January 18, 2005, made by Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, and Seagoing Development Company, LLC to Gramercy Warehouse Funding I LLC to secure the principal amount of \$1,293,660.00 and recorded in the Office of the New York City Register, Kings County, on February 10, 2005, under CRFN 2005000084820. Encumbers Parcels A, B, C, D, E, F, G, H, I and J. **Mortgage Tax Paid: \$35,576.76.**

Mortgage, Consolidation, Spreader and Modification Agreement dated as of January 18, 2005, by and among Gramercy Warehouse Funding I LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, and Seagoing Development Company, LLC and recorded in the Office of the New York City Register, Kings County on February 10, 2005, under CRFN 2005000084821. Consolidates Mortgages A and B to form a single lien securing the principal amount of \$40,501,000.00.

Assignment of Mortgage dated as of March 9, 2005, made by Gramercy Warehouse Funding I LLC to Gramercy Warehouse Funding II LLC and recorded in the Office of the New York City Register, Kings County, on May 13, 2005, under CRFN 2005000277389. Assigns Mortgages A and B, as consolidated.

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**SCHEDULE B MORTGAGE SCHEDULE  
CONTINUED**

Mortgage Spreader Agreement dated as of June 17, 2005, by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, and AY 644 Pacific II, LLC, and recorded in the Office of the New York City Register, Kings County, on July 27, 2005, under CRFN 2005000419287. Spreads the liens of Mortgages A and B, as consolidated, to encumber Parcels K, L, M, N, O, P and Q.

**Mortgage C**

Mortgage, Assignment of Leases and Rents, Security Agreement and Financing Statement dated as of June 17, 2005, made by Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC and AY 644 Pacific II, LLC to Gramercy Warehouse Funding II LLC to secure the principal amount of \$16,050,000.00 and recorded in the Office of the New York City Register, Kings County, on July 20, 2005, under CRFN 2005000403944. Encumbers Parcels K, L, M, N, O, P and Q. **Mortgage Tax Paid: \$449,400.00.**

Mortgage Spreader Agreement dated as of June 17, 2005, by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC and AY 644 Pacific II, LLC and recorded in the Office of the New York City Register, Kings County, on July 27, 2005, under CRFN 2005000419288. Spreads the lien of Mortgage C to encumber Parcels A, B, C, D, E, F, G, H, I and J.

**Mortgage D**

Gap Mortgage dated as of January 27, 2006, made by Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Development Sub C, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, and AY 485 Dean, LLC to Gramercy Warehouse Funding II LLC to secure the principal amount of \$69,868,500.00 and recorded in the Office of the New York City Register, Kings County, on February 17, 2006, under CRFN 2006000097021. **Mortgage Tax Paid: \$1,956,318.01.**

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**SCHEDULE B MORTGAGE SCHEDULE  
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Consolidated, Amended and Restated Mortgage, Assignment of Leases and Rents, Security Agreement and Financing Statement dated as of January 27, 2006, by Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Development Sub C, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, AY 485 Dean, LLC, and Gramercy Warehouse Funding II LLC, and recorded in the Office of the New York City Register, Kings County on February 17, 2006, under CRFN 2006000097022. Spread the liens of Mortgages A, B, and C to encumber Parcels R and S, and consolidates Mortgages A through D to form a single lien securing the principal amount of \$126,419,500.00.

Mortgage Spreader Agreement dated as of February 16, 2006, by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Development Sub C, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, AY 485 Dean, LLC, and AY 622 Pacific, LLC and recorded in the Office of the New York City Register, Kings County, on May 18, 2007, under CRFN 2007000261345. Spreads the liens of Mortgages A through D, as consolidated, to encumber Parcel T.

Mortgage Spreader Agreement dated as of March 1, 2006, by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Nominee Sub B, LLC, Atlantic Yards Development Sub C, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, AY 485 Dean, LLC, AY 622 Pacific, LLC, and AY 195 Flatbush, LLC and recorded in the Office of the New York City Register, Kings County, on May 18, 2007, under CRFN 2007000261346. Spreads the liens of Mortgages A through D, as consolidated, to encumber Parcel U.

Mortgage Spreader Agreement dated as of March 2, 2006, by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Development Sub C, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, AY 485 Dean, LLC, AY 622 Pacific, LLC, AY 195 Flatbush, LLC, and AY 608-620 Atlantic, LLC and recorded in the Office of the New York City Register, Kings County, on May 18, 2007, under CRFN 2007000261347. Spreads the liens of Mortgage A through D, as consolidated, to encumber Parcel V, W, X, Y, ZZ, and AA.

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**SCHEDULE B MORTGAGE SCHEDULE  
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Mortgage Spreader Agreement dated as of March 3, 2006, by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Development Sub C, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, AY 485 Dean, LLC, AY 622 Pacific, LLC, AY 195 Flatbush, LLC, AY 608-620 Atlantic, LLC, and Pacific Vanderbilt Development Company, LLC and recorded in the Office of the New York City Register, Kings County, on May 18, 2007 as CRFN 2007000261348. Spreads the liens of Mortgages A through D, as consolidated, to encumber Parcel BB and CC.

Mortgage Spreader Agreement dated as of April 4, 2006, by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Development Sub C, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, AY 485 Dean, LLC, AY 622 Pacific, LLC, AY 195 Flatbush, LLC, AY 608-620 Atlantic, LLC, Pacific Vanderbilt Development Company, LLC, and AY 177 Flatbush, LLC and recorded in the Office of the New York City Register, Kings County, on May 18, 2007, under CRFN 2007000261349. Spreads the liens of Mortgages A through D, as consolidated, to encumber Parcel DD.

Mortgage Spreader Agreement dated as of May 4, 2006 by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Development Sub C, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, AY 485 Dean, LLC, AY 622 Pacific, LLC, AY 195 Flatbush, LLC, AY 608-620 Atlantic, LLC, Pacific Vanderbilt Development Company, LLC, AY 177 Flatbush, LLC, Chest Realty Corporation, AY 620 Pacific, LLC, and Atlantic Yards Development Sub A, LLC and recorded in the Office of the New York City Register, Kings County, on May 18, 2007, under CRFN 2007000261350. Spreads the liens of Mortgages A through D, as consolidated, to encumber Parcel GG.

**Mortgage E**

Mortgage dated August 27, 2004, made by 800 Pacific LLC to The Time Record Storage Company to secure the principal amount of \$17,500,000.00 and recorded in the Office of the New York City Register, Kings County, on November 24, 2004, under CRFN 2004000725991. **Mortgage tax paid: \$481,250.00.**

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**SCHEDULE B MORTGAGE SCHEDULE  
CONTINUED**

Assignment of Mortgage dated as of March 1, 2006, made by The Time Record Storage Company to Gramercy Warehouse Funding II, LLC and recorded in the Office of the New York City Register, Kings County, on May 18, 2007, under CRFN 2007000261351. Assigns Mortgage E.

Amended and Restated Mortgage, Assignment of Leases and Rents and Security Agreement dated as of March 3, 2006, made by Pacific Vanderbilt Development Company, LLC to Gramercy Warehouse Funding II LLC and recorded in the Office of the New York City Register, Kings County, on May 18, 2007, under CRFN 2007000261352.

**Mortgage F**

Gap Mortgage dated as of May 30, 2006, made by AY 473 Dean, LLC, AY 489 Dean, LLC and AY 818 Pacific, LLC to Gramercy Warehouse Funding II LLC to secure the principal amount of \$8,901,734.00 and recorded in the Office of the New York City Register, Kings County, on May 18, 2007, under CRFN 2007000261353. **Mortgage tax paid: \$249,247.61.**

Spreader, Second Consolidated, Amended and Restated Mortgage, Assignment of Leases and Rents, Security Agreement and Financing Statement dated as of May 30, 2006, by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Development Sub C, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, AY 485 Dean, LLC, AY 622 Pacific, LLC, AY 195 Flatbush, LLC, AY 608-620 Atlantic, LLC, AY 177 Flatbush, LLC, Chest Realty Corporation, AY 620 Pacific, LLC, Atlantic Yards Development Sub A, LLC, Pacific Vanderbilt Development Company, LLC, AY 473 Dean, LLC, AY 489 Dean LLC, and AY 818 Pacific, LLC and recorded in the Office of the New York City Register, Kings County, on May 18, 2007, under CRFN 2007000261354. Consolidates Mortgages A through F to form a single lien securing the principal amount of \$152,821,234.00 and encumbering Parcels A through II.

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**SCHEDULE B MORTGAGE SCHEDULE  
CONTINUED**

Mortgage Spreader Agreement dated as of June 7, 2006, by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Development Sub C, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, AY 485 Dean, LLC, AY 622 Pacific, LLC, AY 195 Flatbush, LLC, AY 608-620 Atlantic, LLC, AY 177 Flatbush, LLC, Chest Realty Corporation, AY 620 Pacific LLC, Atlantic Yards Development Sub A, LLC, Pacific Vanderbilt Development Company, LLC, AY 473 Dean, LLC, AY 489 Dean LLC, AY 818 Pacific, LLC, and AY 542 Vanderbilt, LLC and recorded in the Office of the New York City Register, Kings County, on May 18, 2007, under CRFN 2007000261355. Spreads the liens of Mortgages A through F, as consolidated, to encumber Parcel JJ.

Mortgage Spreader Agreement dated as of July 13, 2006, by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Development Sub C, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, AY 485 Dean, LLC, AY 622 Pacific, LLC, AY 195 Flatbush, LLC, AY 608-620 Atlantic, LLC, AY 177 Flatbush, LLC, Chest Realty Corporation, AY 620 Pacific LLC, Atlantic Yards Development Sub A, LLC, Pacific Vanderbilt Development Company, LLC, AY 473 Dean, LLC, AY 489 Dean, LLC, AY 818 Pacific, LLC, and AY 542 Vanderbilt, LLC and recorded in the Office of the New York City Register, Kings County, on May 18, 2007, under CRFN 2007000261356. Spreads the liens of Mortgages A through F, as consolidated, to encumber Parcel LL.

Mortgage Spreader Agreement dated as of September 19, 2006, by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Development Sub C, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, AY 485 Dean, LLC, AY 622 Pacific, LLC, AY 195 Flatbush, LLC, AY 608-620 Atlantic, LLC, AY 177 Flatbush, LLC, Chest Realty Corporation, AY 620 Pacific LLC, Atlantic Yards Development Sub A, LLC, Pacific Vanderbilt Development Company, LLC, AY 473 Dean, LLC, AY 489 Dean, LLC, AY 818 Pacific, LLC, AY 542 Vanderbilt, LLC, AY 622 Atlantic, LLC and AY 524 Vanderbilt, LLC and recorded in the Office of the New York City Register, Kings County, on May 18, 2007, under CRFN 2007000261357. Spreads the liens of Mortgages A through F, as consolidated, to encumber Parcels MM and NN.

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**SCHEDULE B MORTGAGE SCHEDULE  
CONTINUED**

Mortgage Spreader Agreement dated as of October 5, 2006, by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Development Sub C, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, AY 485 Dean, LLC, AY 622 Pacific, LLC, AY 195 Flatbush, LLC, AY 608-620 Atlantic, LLC, AY 177 Flatbush, LLC, Chest Realty Corporation, AY 620 Pacific LLC, Atlantic Yards Development Sub A, LLC, Pacific Vanderbilt Development Company, LLC, AY 473 Dean, LLC, AY 489 Dean, LLC, AY 818 Pacific, LLC, AY 542 Vanderbilt, LLC, AY 622 Atlantic, LLC, AY 524 Vanderbilt, LLC, and AY 35-37 Sixth, LLC and recorded in the Office of the New York City Register, Kings County, on May 18, 2007, under CRFN 2007000261358. Spreads the liens of Mortgages A through F, as consolidated, to encumber Parcels OO, PP & QQ.

Mortgage Spreader Agreement dated as of October 17, 2006, by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Development Sub C, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, AY 485 Dean, LLC, AY 622 Pacific, LLC, AY 195 Flatbush, LLC, AY 608-620 Atlantic, LLC, AY 177 Flatbush, LLC, Chest Realty Corporation, AY 620 Pacific LLC, Atlantic Yards Development Sub A, LLC, Pacific Vanderbilt Development Company, LLC, AY 473 Dean, LLC, AY 489 Dean, LLC, AY 818 Pacific, LLC, AY 542 Vanderbilt, LLC, AY 622 Atlantic, LLC, AY 524 Vanderbilt, LLC, AY 35-37 Sixth, LLC, and AY 645 Dean, LLC and recorded in the Office of the New York City Register, Kings County, on May 18, 2007, under CRFN 2007000261359. Spreads the liens of Mortgages A through F, as consolidated, to encumber Parcel RR.

Mortgage Spreader Agreement dated as of December 12, 2006, by and among Gramercy Warehouse Funding II LLC, Atlantic Arts Development Company, LLC, Arena Nominee Sub B, LLC, Arena Nominee Sub C, LLC, Arena Nominee Sub E, LLC, Arena Nominee Sub F, LLC, Brooklyn Arena Sub A, LLC, Atlantic Yards Nominee Sub A, LLC, Seagoing Development Company, LLC, Atlantic Yards Development Sub C, LLC, Atlantic Yards Nominee Sub B, LLC, AY 185 Flatbush, LLC, AY 814 Pacific, LLC, AY 644 Pacific II, LLC, AY 485 Dean, LLC, AY 622 Pacific, LLC, AY 195 Flatbush, LLC, AY 608-620 Atlantic, LLC, AY 177 Flatbush, LLC, Chest Realty Corporation, AY 620 Pacific LLC, Atlantic Yards Development Sub A, LLC, Pacific Vanderbilt Development Company, LLC, AY 473 Dean, LLC, AY 489 Dean, LLC, AY 818 Pacific, LLC, AY 542 Vanderbilt, LLC, AY 622 Atlantic, LLC, AY 524 Vanderbilt, LLC, AY 35-37 Sixth, LLC, AY 645 Dean, LLC and AY 618 Pacific, LLC and to be duly recorded in the Office of the New York City Register, Kings County. Spreads the liens of Mortgages A through F, as consolidated, to encumber Parcel SS.