

CONTACT INFORMATION	
Organization Name	UNION LOCAL DEVELOPMENT CORPORATION
Program Name	Low Interest Rate Revolving Loan Programs
Staff Contact	Joseph Moody, Director
Street 1	Town of Union Local Development Corp.
Street 2	3111 E. Main St.
City	Endwell
State/Zip	NY, 13760
Phone #	607-786-2945
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Email	jmoody@townofunion.com
Website	www.townofunion.com/ED_LDC.html
ORGANIZATION DESCRIPTION	The Town of Union Local Development Corporation (LDC) offers commercial and industrial business owners a low cost alternative to filling the gap in financing. The LDC's primary purpose is to encourage expansion and growth within the geographic boundaries of the Town of Union that lead to the creation/retention of permanent jobs.
COUNTIES SERVED BY FINANCING PROGRAMS	Broome
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Eligible businesses must be located in or relocating to the Town of Union, able to create and/or retain permanent jobs that are made available to and/or filled by people from low/moderate income households, must provide at a minimum 10% owners equity, and normally require a % of private lender financing. Financing can be for fixed assets, machinery and equipment, renovations, and demolition.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$2,500 minimum; \$200,000 maximum
INTEREST RATES	0%-4%
FEES	\$0 to nominal
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Site Selection Assistance