

<b>CONTACT INFORMATION</b>	
Organization Name	ULSTER COUNTY DEVELOPMENT CORPORATION
Program Name,	Revolving Loan Funds
Staff Contact	Melinda Beuf - applications, Lisa Fadelic - administration
Street 1	5 Development Court
Street 2	
City	Kingston
State/Zip	NY, 12401
Phone #	845-338-8840
Fax #	845-338-0409
Email	<a href="mailto:mbeuf@ulsterny.com">mbeuf@ulsterny.com</a>
Website	<a href="http://www.co.ulster.ny.us">www.co.ulster.ny.us</a>
<b>ORGANIZATION DESCRIPTION</b>	Ulster County Development Corporation acts as a catalyst for creating wealth, improving the quality of life and fostering economic opportunity for Ulster County
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Ulster
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	The RLFs will support projects that lead to the retention or creation of jobs and leverages public and private investment in municipalities of Ulster County. Loans can generally be used for: land costs, building costs, machinery and equipment costs, start-up and working capital, infrastructure costs, and relocation costs. Eligible businesses must be unable to finance their project on reasonable terms through conventional lending sources.
<b>SERVE PRE-STARTUPS?</b>	No
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Generally no, but at the discretion of the RLF committee.
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	Generally up to \$75,000 (but no more than 50% of total project cost), but at the discretion of the RLF committee
<b>INTEREST RATES</b>	Current rate is 4%
<b>FEES</b>	\$200 application fee, 1% closing fee, attorney fees and any other closing costs
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	2 applications, 2 approvals
<b>LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$100,000
<b>IS THE ORGANIZATION A CDFI?</b>	No
<b>OTHER SERVICES AVAILABLE</b>	Empire Zone Incentives, technical assistance, planning and zoning data, IDA incentives, site selection, business strategic planning, municipal, governmental and community relations, international trade assistance, business networking, energy and utility relations, workforce development liaison, commercial development assistance, economic development training seminars.