

Contact Information

Organization Name	Seedco Financial Services, Inc.
Program Name	Small Business Loan Fund
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Website	www.seedcofinancial.org
Organization Description	Seedco Financial is a national, nonprofit community development financial institution (CDFI). Our mission is to stimulate economic development in low income communities by providing financial & technical assistance to small business, nonprofit organizations, & real estate developers that cannot access affordable financing through traditional means. We seek to advance social equity, economic opportunity, & environmental sustainability in the markets we serve. Our loan programs serve to create job opportunities, preserve existing jobs & help build healthy sustainable communities.
Counties Served by Financing Programs	Bronx, New York, Kings, Queens, Richmond, Nassau, Suffolk, and Westchester

Loan Enrollment Information

Loan Program(s) Description: (Detail on borrower eligibility, geographic focus, eligible uses of funds, applications requirements, etc.)	A small business loan applicant must: (a) have 100 or fewer employees; (b) operations for 12 months or more; (c) generated at least \$200,000 in revenue during the prior 12 months; and, (d) operate within a targeted underserved area and/or demonstrate other forms of program eligibility. Equipment and inventory financing, leasehold improvements, working capital, debt refinancing (subject to conditions).
Serve Pre-Startups?	No
Serve Startups (less than one year in operation)?	No
Serve Operating Businesses?	Yes
Loan Amounts	\$50,000 minimum; \$1,500,00 maximum
Interest Rate	6%- 10%
Fees	\$250 application fee; 3% transaction fee

# of Loans Made in Previous Calendar Year	95
Dollar Amount of Loans Made in Previous Calendar Year	\$15.1 million
Is the organization a CDFI?	Yes
Other services available	Loans to non-profits; new market tax credits; technical assistance