

Contact Information	
Organization Name	Renaissance Economic Development Corporation (REDC)
Program Name	
Staff Contact	Kevin Kong
Street 1	1 Pike Street
City	New York
State/Zip	NY, 10022
Phone #	212-964-6022
Fax #	212-964-6003
Email	info@renaissance-ny.org
Website	www.renaissance-ny.org
Organization Description	REDC provides direct financing and technical assistance services throughout New York City. REDC focuses on low-income immigrant neighborhoods and is committed to increasing business opportunities for low-income, minority, women, and immigrant entrepreneurs.
Counties Served by Financing Programs	Bronx, Kings, New York, Queens, Richmond
Loan Enrollment Information	
Loan Program(s) Description (Detail on borrower eligibility, geographic focus, eligible uses of funds, applications requirements, etc.)	REDC offers loans of up to \$100,000. The principal can be used for equipment, inventory, renovation of commercial real estate, and working capital.
Serve Pre-Startups?	Yes
Serve Startups (less than one year in operation)?	Yes
Serve Operating Businesses?	Yes
Loan Amounts	\$100,000 maximum
Interest Rate	4% to 8%
Fees	\$100 flat fee for loans up to \$50,000; 1% fee for all loans over \$50,000.
# of Loans Made in Previous Calendar Year	53
Dollar Amount of Loans Made in Previous Calendar Year	\$1,498,500
Is the organization a CDFI?	Yes
Other services available	Technical assistance; individual counseling; single subject workshops & seminars; pro bono legal & CPA advice.