

| Contact Information | |
|--|--|
| Organization Name | North Country Alliance (NCA) |
| Program Name | North country Alliance Revolving Loan Fund |
| Staff Contact | Matt Siver |
| Street 1 | c/o Development Authority of the North Country |
| Street 2 | 317 Washington Street, Suite 414 |
| City | Watertown |
| State/Zip | NY, 13601 |
| Phone # | 315-661-3200 |
| Email | info@danc.org |
| Website | www.northcountryalliance.org |
| Organization Description | NCA is a not-for-profit comprised of businesses, industrial agencies, local development corporations, and other agencies assisting business development in the North Country of New York State. |
| Counties Served by Financing Programs | Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, and St. Lawrence. |
| Loan Enrollment Information | |
| Loan Program(s) Description (Detail on borrower eligibility, geographic focus, eligible uses of funds, applications requirements, etc.) | Funds may be used for acquisition of real estate, machinery and equipment, furniture and fixtures, inventory accounts receivable, and working capital. For-profit and not-for profit business are eligible. Ineligible uses include: agricultural production, churches and fraternal organizations, community antenna television sources or facilities, any illegal activity, golf courses, gambling or racetrack facilities, lending and investment institutions and insurance companies. |
| Serve Pre-Startups? | Yes, but on a case-by-case basis. |
| Serve Startups (less than one year in operation)? | Yes |
| Serve Operating Businesses? | Yes |
| Loan Amounts | Maximum is \$225,000 or 40% of total project cost, whichever is less. |
| Interest Rate | WSJ Prime minus 1 with a floor of 5%(set at closing) |
| Fees | Application fee: \$100; commitment fee of 1% of the loan amount or \$500, whichever is higher. |
| # of Loans Made in Previous Calendar Year | 8 |
| Dollar Amount of Loans Made in Previous Calendar Year | \$1,027,000 |
| Is the organization a CDFI? | No |
| Other services available | |