

<b>Contact Information</b>	
<b>Organization Name</b>	<b>New York Business Development Corporation</b>
<b>Program Name</b>	SBA Loan Program; Micro Loan Program
<b>Staff Contact</b>	Patrick J. MacKrell
<b>Street 1</b>	50 Beaver Street, 6 <sup>th</sup> floor
<b>City</b>	Albany
<b>State/Zip</b>	NY, 12207
<b>Phone #</b>	1-800-923-2504
<b>Fax #</b>	518-463-0240
<b>Email</b>	<a href="mailto:mackrell@nybdc.com">mackrell@nybdc.com</a>
<b>Website</b>	<a href="http://www.nybdc.com">www.nybdc.com</a>
<b>Organization Description</b>	New York Business Development Corporation works in conjunction with its lending partners to provide loans to small businesses in New York State.
<b>Counties Served by Financing Programs</b>	All New York State counties
<b>Loan Enrollment Information</b>	
<b>Loan Program(s) Description (Detail on borrower eligibility, geographic focus, eligible uses of funds, applications requirements, etc.)</b>	Administers the SBA 7A and 504 programs( see website- <a href="http://www.nybdc.com">www.nybdc.com</a> for details)
<b>Serve Pre-Startups?</b>	Yes
<b>Serve Startups (less than one year in operation)?</b>	Yes
<b>Serve Operating Businesses?</b>	Yes
<b>Loan Amounts</b>	\$25,000: minimum; \$1.5 million or more maximum depending on SBA 504 eligibility rules.
<b>Interest Rate</b>	Market rates on 7A loans; 20 year fixed rates on SBA 504 loans.
<b>Fees</b>	Standard SBA fees
<b># of Loans Made in Previous Calendar Year</b>	288 statewide
<b>Dollar Amount of Loans Made in Previous Calendar Year</b>	\$141,900,000 statewide
<b>Is the organization a CDFI?</b>	No
<b>Other services available</b>	