

<b>CONTACT INFORMATION</b>	
Organization Name	MONTGOMERY COUNTY BUSINESS DEVELOPMENT CENTER (MCBDC)
Program Name,	Revolving Loan Fund
Staff Contact	Kenneth Rose or Sheila Snell
Street 1	Old County Courthouse
Street 2	P.O. Box 1500, Park St.
City	Fonda
State/Zip	NY, 12068
Phone #	518-853-8334
Fax #	518-853-8336
Email	<a href="mailto: krose@co.montgomery.ny.us">krose@co.montgomery.ny.us</a>
Website	<a href="http://www.co.montgomery.ny.us/economicdevelopment">www.co.montgomery.ny.us/economicdevelopment</a>
<b>ORGANIZATION DESCRIPTION</b>	MCBDC's mission is to sustain and enhance the quality of life in Montgomery County through the creation of jobs. Their programs are designed to diversify the employment base of the County by adding jobs through the attraction, retention, and expansion of firms with the hope to alleviate unemployment and underemployment in the County.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Montgomery
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Loans are available to manufacturing companies and certain qualifying businesses with job creation/retention components. Loan proceeds may be used for real estate acquisition, renovations, machinery and equipment purchases and working capital.
<b>SERVE PRE-STARTUPS?</b>	Yes
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	\$100,000 minimum; \$200,000 maximum; \$150,000 median
<b>INTEREST RATES</b>	2% (Prime - 2%; no lower than 2%)
<b>FEES</b>	Application fees and attorney fees for loan closing
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	2
<b>LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$296,650
<b>IS THE ORGANIZATION A CDFI?</b>	No
<b>OTHER SERVICES AVAILABLE</b>	Empire Zone incentives