

CONTACT INFORMATION	
Organization Name	LUMBER CITY DEVELOPMENT CORP.
Program Name,	Revolving Loan Fund
Staff Contact	Chuck Bell, Economic Development Coordinator
Street 1	500 Wheatfield St.
Street 2	
City	N. Tonawanda
State/Zip	NY, 14120
Phone #	716-695-8580 Ext. 5515
Fax #	716-614-0519
Email	cbell@lumbercitydc.com
Website	www.lumbercitydc.com
ORGANIZATION DESCRIPTION	LCDC is a not-for-profit serving the economic development needs of North Tonawanda, New York.
COUNTIES SERVED BY FINANCING PROGRAMS	Niagara
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	The Lumber City Development Corporation lends to company's creating jobs and/or investing in North Toanwanda. LCDC staff will work closely with any interested party to determine eligibility based on the aforementioned criteria and basic underwriting guidelines. Funds are intended to be used for any business purpose that furthers the LCDC job creation and long-term investment mission.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$20,000 minimum, \$150,000 maximum
INTEREST RATES	3% - 5%
FEES	1% loan commitment fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	6
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$850,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Business consulting and planning and grant procurement (when applicable).