

<b>CONTACT INFORMATION</b>	
Organization Name	KINGSTON LOCAL DEVELOPMENT CORPORATION
Program Name,	Revolving Loan Funds
Staff Contact	
Street 1	420 Broadway
Street 2	
City	Kingston
State/Zip	NY, 12401
Phone #	845-334-3924
Fax #	845-334-3965
Email	<a href="mailto:Mmurphy@ci.kingston.ny.us">Mmurphy@ci.kingston.ny.us</a>
Website	<a href="http://www.ci.kingston.ny.us/relocation/Business.html">www.ci.kingston.ny.us/relocation/Business.html</a>
<b>ORGANIZATION DESCRIPTION</b>	Kingston Local Development Corporation provides comprehensive service to businesses looking to expand or relocate by providing financial support through a number of revolving loan funds.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Ulster
<b>LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)</b>	Small businesses that create and/or retain jobs in the City of Kingston are eligible.
<b>SERVE PRE-STARTUPS?</b>	Yes, with proper collateral. Marketable Securities and Real Estate.
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes, with proper collateral. Marketable Securities and Real Estate.
<b>SERVE OPERATING BUSINESSES?</b>	Yes, with proper collateral. Marketable Securities and Real Estate.
<b>LOAN AMOUNTS</b>	\$10,000 minimum; \$50,000 maximum
	Prime Rate minus 1%, with a Ceiling of 5%
<b>FEES</b>	1% Administrative Fee
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	2
<b>LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$75,000
<b>IS THE ORGANIZATION A CDFI?</b>	No
<b>OTHER SERVICES AVAILABLE</b>	Community Development Revolving Loan Fund, Section 108 Loan Guarantee Program, SBA 7A program