

CONTACT INFORMATION	
Organization Name	NATIONAL DEVELOPMENT COUNCIL/GROW AMERICA FUND, INC.
Program Name,	Grow America Fund
Staff Contact	John Palyo, President
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Website	www.GrowAmericaFund.org
ORGANIZATION DESCRIPTION	Grow America Fund is NYC-based Community Development Financial Institution (CDFI) licensed under the U.S SBA Preferred Lenders Program (PLP). We focus on providing flexible and patient expansion loans to established small businesses, manufacturers and distributors.
COUNTIES SERVED BY FINANCING PROGRAMS	Statewide
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	This program is open to qualified, existing businesses in operation for at least 3 years with 2 - 500 employees and revenues generally between \$500,000 and \$20 million (subject to the SBA size standards by industry). Real estate investment or development projects and financing entities are not eligible.
SERVE PRE-STARTUPS?	No
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	Our loans range from \$150,000 - \$2,500,000. However, the amount a business and its affiliates can borrow is subject to underwriting and available cash flow.
INTEREST RATES	Up to WSJ Prime + 1% - 1.5%, variable quarterly.
FEES	No application fee. SBA guarantee fee of 2-3%,
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	31
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$16,000,000
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	