

CONTACT INFORMATION	
Organization Name	GREATER JAMAICA LOCAL DEVELOPMENT COMPANY, INC.
Program Name,	Minority-Women Revolving Loan Trust Fund
Staff Contact	Mr. John Scott, Director of Financial and Business Services
Street 1	90-04 161st Street
Street 2	
City	Jamaica
State/Zip	NY, 11432-6154
Phone #	718-291-0282 X 139
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Email	jscott@gjdc.org
Website	www.gjdc.org
ORGANIZATION DESCRIPTION	Greater Jamaica Local Development Company, Inc. is in the economic development and community building business. The mission is to make business loans for the purpose of creating and retaining jobs in the Southeast Queens area - the 114XX zip codes. GJLDC also has a minority/women revolving loan trust fund program.
COUNTIES SERVED BY FINANCING PROGRAMS	Queens
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	New and existing businesses located in the Southeast section of Queens (The 114XX zip codes).
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
BUSINESSES?	Yes
LOAN AMOUNTS	\$10,000 minimum; \$300,000 maximum
INTEREST RATES	Related to the Prime Interest Rate
FEES	Application Fee \$100; 1% commitment fee; all closing fees
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	4
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$950,000
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	NYS Empire Zone; BID; Workforce Development.