

CONTACT INFORMATION	
Organization Name	ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Program Name,	Micro Loan Program
Staff Contact	
Street 1	275 Oak St.
Street 2	
City	Buffalo
State/Zip	NY, 14203
Phone #	716-856-6525
Fax #	716-856-6754
Email	info@ecidany.com
Website	www.ecidany.com
ORGANIZATION DESCRIPTION	The Erie County Industrial Development Agency promotes and assists private sector industrial/business development in an effort to advance job opportunities and economic welfare to the people of Erie County.
COUNTIES SERVED BY FINANCING PROGRAMS	Erie
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Eligible businesses must be for-profit and located within Buffalo and Erie County, meet the Small Business Administration's size and type-of-business standards, and must be a start-up, newly-established or growing retail, manufacturing, or home-based business. This includes proprietorships, partnerships and corporations. No loans can be made to not-for-profits, media-type business, landlords, co-ops, religious organizations or for illegal activities. Financing can be used for working capital, machinery, equipment or inventory.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$5,000 minimum; \$35,000 maximum
INTEREST RATES	4%
FEES	\$30 credit report fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	15
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$250,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Technical assistance