

CONTACT INFORMATION	
Organization Name	DEVELOPMENT CHENANGO CORPORATION
Program Name,	Business Assistance Loan Fund
Staff Contact	
Street 1	19 Eaton Avenue
Street 2	Suite 200
City	Norwich
State/Zip	NY, 13815
Phone #	607-334-5532
Fax #	607-336-2946
Email	jtavares@chenangony.org
Website	www.chenangony.org
ORGANIZATION DESCRIPTION	The Development Chenango Corporation (DCC) focuses on the retention and creation of jobs in the county through business growth by providing start-up assistance, business planning, low interest financing, and tax incentives.
COUNTIES SERVED BY FINANCING PROGRAMS	Chenango
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Financing must be used for construction of a new building, renovations, additions, purchases of capital equipment, product development, working capital and other legitimate purposes that are consistent with the Economic Development Mission of CCAC. Projects are expected to create or retain jobs or have other significant impact on the County's economic environment.
SERVE PRE-STARTUPS?	YES
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	YES
SERVE OPERATING BUSINESSES?	YES
LOAN AMOUNTS	\$5,000 minimum; \$100,000 maximum
INTEREST RATES	3/4 PRIME MIN 5% on BALF; 4% on Microenterprise
FEES	1% of loan request
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	3
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$190,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Technical assistance, business counseling, expansion assistance, Empire Zone incentives, County of Chenango Industrial Development Agency benefits