

<b>CONTACT INFORMATION</b>	
Organization Name	COMMUNITY DEVELOPMENT CORPORATION OF LONG ISLAND, INC.
Program Name,	
Staff Contact	Mr. James Peterson, VP/Senior Credit Officer
Street 1	2100 Middle Country
Street 2	
City	
State/Zip	NY, 11720
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Website	<a href="http://www.cdcli.org">www.cdcli.org</a>
<b>ORGANIZATION DESCRIPTION</b>	The Community Development Corporation of Long Island, Inc. (CDCLI) is a private not-for-profit multifaceted housing, community development and economic development corporation. CDCLI is dedicated to promoting job creation, community economic development by providing loans to small businesses that do not qualify for financing from traditional sources. CDCLI provides this service to Nassau & Suffolk county businesses and has a satellite office in Nassau County.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Nassau, Suffolk
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Use of proceeds for non-speculative purposes for a term of five years. Eligible business cannot qualify for financing from traditional credit sources.
<b>SERVE PRE-STARTUPS?</b>	CDCLI provides a business planning course for start ups emphasizing the importance of writing a business plan before opening their business.
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	No
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	\$1,000 minimum; \$75,000 maximum
<b>INTEREST RATES</b>	Prime plus 2%
<b>FEES</b>	Nominal fees (\$100/1% fee)
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	59
<b>LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$1,300,000
<b>IS THE ORGANIZATION A CDFI?</b>	Yes
<b>OTHER SERVICES AVAILABLE</b>	Training and technical assistance