

<b>CONTACT INFORMATION</b>	
Organization Name	CITY OF CORNING PLANNING & DEVELOPMENT
Program Name,	Revolving Loan Fund
Staff Contact	Steve Dennis
Street 1	1 Civic Center Plaza
Street 2	
City	Corning
State/Zip	NY, 14830
Phone #	607-962-0340 x117
Fax #	
Email	<a href="mailto:planning@stny.rr.com">planning@stny.rr.com</a>
Website	<a href="http://www.corningny.com/business.shtml">www.corningny.com/business.shtml</a>
<b>ORGANIZATION DESCRIPTION</b>	The City of Corning Planning & Economic Development Department focuses on serving the needs of new and expanding businesses through a number of programs including a low-interest revolving loan fund, rental rehabilitation fund, codes compliance, and various state and federal grant programs.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Steuben
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Start-up and existing businesses located in the City of Corning are eligible.
<b>SERVE PRE-STARTUPS?</b>	No
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	Maximum \$100,000 economic development loan, other limits as per category
<b>INTEREST RATES</b>	2% fixed
<b>FEES</b>	Application fee based on loan amount
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	6
<b>LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	
<b>IS THE ORGANIZATION A CDFI?</b>	No
<b>OTHER SERVICES AVAILABLE</b>	Technical assistance and coordination with other funding sources