

CONTACT INFORMATION	
Organization Name	CATTARAUGUS COUNTY BUSINESS DEVELOPMENT CORP.
Program Name,	Microenterprise Development Loan Fund Program (MDLF)
Staff Contact	
Street 1	214 Main Street
Street 2	
City	Little Valley
State/Zip	NY, 14755
Phone #	716-938-9531
Fax #	716-938-9535
Email	lcandrews@ccbdc.org
Website	www.ccbdc.org
ORGANIZATION DESCRIPTION	The Cattaraugus County Business Development Corporation's mission is to provide education, service and support to new and existing microenterprise businesses and entrepreneurs throughout Cattaraugus County.
COUNTIES SERVED BY FINANCING PROGRAMS	Cattaraugus
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Commercial microenterprise businesses (5 or fewer employees including the owners) located in the County are eligible. Projects must promote employment opportunities for low to moderate income county residents and preserve and expand the county's tax base. 51% of the jobs created must be made available to low to moderate income persons. Eligible businesses must attend the mandatory 7-week seminar conducted by the Business Development Corporation and develop a business plan to be considered.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$5,000 minimum; \$30,000 maximum
INTEREST RATES	1% to prime, average 5%
FEES	\$150 application fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	11
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$275,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Seminars, business training