

CONTACT INFORMATION	
Organization Name	BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY (IDA)
Program Name,	Revolving Loan Fund
Staff Contact	Thomas M. Gray
Street 1	Broome County Office Building
Street 2	P.O. Box 1510
City	Binghamton
State/Zip	NY, 13902
Phone #	607-584-9000
Fax #	607-584-9009
Email	tmg@bcida.com
Website	www.bcida.com
ORGANIZATION DESCRIPTION	Broome County Industrial Development Agency (IDA) serves as a catalyst for job creation and industrial investment in Broome County and the southern Tier of New York.
COUNTIES SERVED BY FINANCING PROGRAMS	Broome
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Eligible businesses are small or medium size manufacturers or industrial businesses. Businesses must be located throughout the eastern Southern Tier of New York and Greater Binghamton. Financing can be used for fixed assets and one new job must be created for every \$15,000 borrowed.
SERVE PRE-STARTUPS?	No
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	Up to \$200,000
INTEREST RATES	75% of the prime rate
FEES	None
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	4
LOANS MADE IN PREVIOUS CALENDAR YEAR	760,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Empire Zone, Tax Incentives