

Contact Information

Organization Name	BOC Capital Corp
Program Name	Micro Loan Program
Staff Contact	Nancy Carin, Executive Director
Street 1	85 South Oxford Street, 2 nd Floor
Street 2	
City	Brooklyn
State/Zip	NY, 11217
Phone #	718-625-1296
Fax #	718-246-1881
Email	ncarin@bocnet.org
Website	www.bocnet.org
Organization Description	BOC Capital Corporation is a not-for-profit community development financial institution (CDFI) and SBA Microlender. It is dedicated to providing microenterprise and small business financing with a special focus on community-based small business, women, minority, immigrant and refugee entrepreneurs, energy efficiency, green business, child care and industrial business. BOC Capital is an affiliate of the Business Outreach Center Network.
Counties Served by Financing Programs	New York, Bronx, Queens, Kings, Richmond, and Westchester

Loan Enrollment Information

Loan Program(s) Description (Detail on borrower eligibility, geographic focus, eligible uses of funds, applications requirements, etc.)	BOC Capital offers affordable, user-friendly loan products critical to business needs such as: (1) order based loans (from \$500 to \$50,000) to finance production related to purchase orders or contracted services; (2) Short-term loans (from \$500 to \$25,000) with repayment terms shorter than 1 year for specific business purposes; and, (3) Long-term loans (from \$1,000 to \$35,000) with repayment terms from 1 to 3 years for equipment purchase and working capital.
Serve Pre-Startups?	Yes
Serve Startups (less than one year in operation)?	Yes
Serve Operating Businesses?	Yes
Loan Amounts	\$500 minimum; \$50,000 maximum for small business; \$150,000 maximum for green business or industrial projects.
Interest Rate	The range is from 8% to 12%
Fees	Starting at \$25, depending on the size of the loan.
Number of Loans Made in the Previous Calendar Year	73
Dollar Amount of Loans Made in the Previous Calendar Year	\$930,168
Is the organization a CDFI?	Yes
Other services available	Small business technical assistance, access to incentives, access to pro bono legal assistance for micro entrepreneurs, and credit counseling.

