

CONTACT INFORMATION	
Organization Name	BEDFORD-STUYVESANT RESTORATION CORPORATION (BSRC)
Program Name,	Restoration Capital Fund; Minority and Women Revolving Loan Trust Fund
Staff Contact	Bernice McRae, Director of Business Services
Street 1	1368 Fulton Street
Street 2	
City	Brooklyn
State/Zip	NY, 11216
Phone #	781-636-6924
Fax #	718-857-5984
Email	bmcr@restorationplaza.org or tcapers@restorationplaza.org
Website	www.restorationplaza.org
ORGANIZATION DESCRIPTION	Bedford-Stuyvesant Restoration Corporation (BSRC) serves start-up businesses in Brooklyn (Kings County) or loans to purchase inventory or equipment
COUNTIES SERVED BY FINANCING PROGRAMS	Kings
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Restoration Capital Fund assists start-up and established businesses with equipment, inventory, etc. The Minority and Women Revolving Loan Trust Fund Program as a low-cost financial assistance to minority and women-owned businesses that are unable to access traditional financial services.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	No minimum; \$50,000 maximum
INTEREST RATES	Varies - Starting at Prime Rate, plus 2%
FEES	Application fee: \$120.00; 2% administration fee at time of loan closing
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	None
LOANS MADE IN PREVIOUS CALENDAR YEAR	None
IS THE ORGANIZATION A CDFI?	Yes (Restoration Capital Fund)
OTHER SERVICES AVAILABLE	Housing and energy programs; youth programs, family services, training/employment services.