

CONTACT INFORMATION	
Organization Name	CITY OF AUBURN OFFICE OF PLANNING & ECONOMIC DEVELOPMENT
Program Name,	Small Business Assistance Program (SBAP)
Staff Contact	Jennifer Haines
Street 1	Memorial City Hall
Street 2	24 South St.
City	Auburn
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ORGANIZATION DESCRIPTION	The City of Auburn Office of Planning and Economic Development focuses on being responsive to community needs by utilizing community planning and economic development resources and skills to promote economic opportunity, self-sufficiency and neighborhood revitalization throughout the City of Auburn.
COUNTIES SERVED BY FINANCING PROGRAMS	Cayuga
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Manufacturing, service, or trade (including restaurant and retail) businesses are eligible. Minority and women-owned businesses are encouraged to apply. At least one permanent full-time job must be created for every \$15,000 in SBAP assistance, and the majority of those jobs must be held by low to moderate income persons.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	Gap financing, negotiable depending on project
INTEREST RATES	Prime, negotiable
FEES	\$50 application fee; 1% closing fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	2
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$80,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	