

<b>CONTACT INFORMATION</b>	
Organization Name	ALTERNATIVES FEDERAL CREDIT UNION (FCU)
Program Name,	SBA Microloans
Staff Contact	Ms. Tristam Coffin, CEO
Street 1	125 North Fulton St.
Street 2	
City	Ithaca
State/Zip	NY, 14850
Phone #	607-273-4611
Fax #	607-277-6391
Email	<a href="mailto:afcu@alternatives.org">afcu@alternatives.org</a>
Website	<a href="http://www.alternatives.org">www.alternatives.org</a>
<b>ORGANIZATION DESCRIPTION</b>	Alternatives Federal Credit Union (FCU) is a Community Development Financial Institution dedicated to building wealth and creating economic opportunity for underserved people and communities.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Tompkins, Tioga, Cortland, Broome, Chemung, Schuyler, Seneca, Cayuga
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Small businesses and start-ups are eligible, and they have a special reduced interest rate loan for women-owned and minority-owned businesses. FCU also offers business lines of credit as well as term loans, commercial mortgages.
<b>SERVE PRE-STARTUPS?</b>	Yes
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	\$500 minimum; \$20,000 median; \$50,000 maximum.
<b>INTEREST RATES</b>	4% - 13%
<b>FEES</b>	No fees for Microloans.
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	71
<b>TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$1,910,380
<b>IS THE ORGANIZATION A CDFI?</b>	Yes
<b>OTHER SERVICES AVAILABLE</b>	Technical assistance, other loan programs, Small Business Administration (SBA) Guaranteed Loan, Commercial Mortgages