

CONTACT INFORMATION	
Organization Name	Albany Local Development Corporation
Program Name,	Revolving Loan Fund
Staff Contact	
Street 1	21 Lodge Street
Street 2	
City	Albany
State/Zip	NY 12207
Phone #	518-434-2532
Fax #	518-434-9846
Email	hylandm@ci.albany.ny.us
Website	http://www.albanyny.gov/Businesses/EconomicDevelopment.aspx
ORGANIZATION DESCRIPTION	The Albany Local Development Corporation (ALDC) meets the City of Albany's emerging economic challenges and opportunities by facilitating large scale transformational real estate projects and encouraging investment that will expand the commercial and industrial tax base for the City of Albany.
COUNTIES SERVED BY FINANCING PROGRAMS	Albany
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Business owners within the City of Albany or businesses directly benefiting the citizens of the City of Albany; Project must have a significant economic impact on the City of Albany and should facilitate the creation of new employment opportunities and the retention of existing jobs; Projects must create or retain job opportunities; Borrower must demonstrate that without the ALDC loan assistance the project could not be undertaken.
SERVE PRE-STARTUPS?	
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	
SERVE OPERATING BUSINESSES?	
LOAN AMOUNTS	Based on project goals, subordinate loans (no more than 50% of total cost)
INTEREST RATES	
FEES	
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	
LOANS MADE IN PREVIOUS CALENDAR YEAR	
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Empire Zone Program, City of Albany Industrial Development Agency, and Business Assistance.