

CONTACT INFORMATION	
Organization Name	ALBANY COUNTY BUSINESS DEVELOPMENT CORPORATION
Program Name,	AI Tech Loan Trust Fund
Staff Contact	Kevin Catalano, Loan Officer
Street 1	One Computer Drive South
Street 2	
City	Albany
State/Zip	NY 12205
Phone #	518-431-1423
Fax #	518-431-1469
Email	Kevinc@acchamber.org
Website	www.acchamber.org
ORGANIZATION DESCRIPTION	To promote economic growth and business retention in Albany County by offering financing through the AI Tech Loan Fund to small and medium sized businesses (and in special circumstances, to larger businesses) which demonstrate strong possibilities for growth, real property improvement, increased employment and retention of employment in the community.
COUNTIES SERVED BY FINANCING PROGRAMS	Albany
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Proceeds can be used to purchase fixed assets, owner-occupied real estate or working capital.
SERVE PRE-STARTUPS?	Yes - at the committee's discretion
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes - at the committee's discretion
SERVE OPERATING BUSINESSES?	Yes - at the committee's discretion
LOAN AMOUNTS	\$50,000 minimum; \$500,000 maximum
INTEREST RATES	Prime minus 4% with a floor of 4%
FEES	\$250 application fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	16
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$3,650,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Entrepreneurial Assistance Program, Capital Business Assistance Fund, micro-loan programs through the Albany-Colonie Regional Chamber of Commerce