

<b>CONTACT INFORMATION</b>	
Organization Name	ALBANY-COLONIE REGIONAL CHAMBER OF COMMERCE
Program Name,	Entrepreneurial Assistance Center Loan Funds and Capital Business Assistance Fund
Staff Contact	Kevin Catalano, Loan Officer
Street 1	One Computer Drive South
Street 2	
City	Albany
State/Zip	NY 12205
Phone #	518-431-1423
Fax #	518-431-1469
Email	<a href="mailto:Kevinc@acchamber.org">Kevinc@acchamber.org</a>
Website	<a href="http://www.acchamber.org">www.acchamber.org</a>
<b>ORGANIZATION DESCRIPTION</b>	The Albany-Colonie Regional Chamber of Commerce administers several programs for small businesses in Albany County, including the Entrepreneurial Assistance Program, Capital Business Assistance Fund, as well as micro-loan programs.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Albany
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Proceeds can be used to purchase fixed assets, owner-occupied real estate or working capital. Each loan fund has specific criteria -- it is best to reach out to the loan officer to discuss the different criteria set by the funding source.
<b>SERVE PRE-STARTUPS?</b>	Yes - at the committee's discretion
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes - at the committee's discretion
<b>SERVE OPERATING BUSINESSES?</b>	Yes - at the committee's discretion
<b>LOAN AMOUNTS</b>	\$1,000 minimum; \$25,000 maximum
<b>INTEREST RATES</b>	Prime plus 2% fixed for the term of the loan
<b>FEES</b>	\$100 application fee with a 3% commitment fee
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	17
<b>LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	345,000
<b>IS THE ORGANIZATION A CDFI?</b>	No
<b>OTHER SERVICES AVAILABLE</b>	Entrepreneurial Assistance Program, Capital Business Assistance Fund, micro-loan programs through the Albany-Colonie Regional Chamber of Commerce