

<b>CONTACT INFORMATION</b>	
Organization Name	Albany-Colonie Regional Chamber Of Commerce
Program Name,	Entrepreneurial Assistance Center Loan Funds and Capital Business Assistance Fund
Staff Contact	Joseph Landy, Director of Commercial Lending
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Street 2	
City	Albany
State/Zip	NY 12205
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<b>ORGANIZATION DESCRIPTION</b>	The Albany-Colonie Regional Chamber represents 2,200 businesses and organizations of all types and sizes and from throughout the Capital Region that employ more than 110,000 area residents. Our mission is to be a catalyst for growth and prosperity for our members and the Capital Region by providing leadership, advocacy and resources. Amongst the resources provided are the loan programs including the AI Tech Loan Fund, the Technology Acceleration Fund and the Micro Loan Program.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Albany, Rensselaer, Saratoga and Schenectady
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	AI Tech Loan Fund The \$18 million AI Tech Fund of the Albany County Business Development Corporation provides financing up to \$1,000,000 at 75% of the Prime Rate, fixed for the term of the loan. Loan terms are 5-years with amortization schedules up to 15-years, based on use of the proceeds. Technology Acceleration Fund (TAF) The Technology Acceleration Fund (TAF) was funded with \$1.5 million from the AI Tech Loan Fund. TAF was specifically designed to capitalize on emerging technology ventures that have a high probability of creating new employment opportunities and increasing the standard of living in the region.
<b>SERVE PRE-STARTUPS?</b>	Yes - at the committee's discretion
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes - at the committee's discretion
<b>SERVE OPERATING BUSINESSES?</b>	Yes - at the committee's discretion
<b>LOAN AMOUNTS</b>	Small business loans not to exceed \$1,000,000. Micro enterprise loans not to exceed \$25,000. Average small business loan in 2014 was \$183,000. Average micro enterprise loan in 2014 was \$18,000. Typically loans do not exceed 5 years.
<b>INTEREST RATES</b>	Interest rates vary according to loan programs.
<b>FEES</b>	Fees vary according to loan programs
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	28
<b>TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$3,820,500
<b>IS THE ORGANIZATION A CDFI?</b>	No