

CONTACT INFORMATION	
Organization Name	WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Program Name,	Microenterprise Revolving Loan Program
Staff Contact	David Richards
Street 1	16 William Street
Street 2	
City	Lyons
State/Zip	NY, 14489
Phone #	315-946-5917
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Email	d Richards@co.wayne.ny.us
Website	www.wedcny.org
ORGANIZATION DESCRIPTION	Wayne County Industrial Development Agency provides businesses with site assistance and financial and tax incentives to accelerate business in Wayne County.
COUNTIES SERVED BY FINANCING PROGRAMS	Wayne
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Startup or expanding small businesses with 5 or fewer employees within Wayne County, and businesses that create or retain jobs within the County are eligible. The Microenterprise Revolving Loan Program provides both technical and financial assistance. Focus on low to moderate incomes.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$50,000 maximum
INTEREST RATES	Fixed at time of closing; tied to Prime Rate
FEES	Legal
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	5
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$362,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Site assistance; technical assistance; SCORE Counseling; workshops; revolving loan fund