

<b>CONTACT INFORMATION</b>	
Organization Name	WASHINGTON HEIGHTS AND INWOOD DEVELOPMENT CORPORATION
Program Name,	BO\$\$ Microbusiness Development/Loan Program
Staff Contact	Mr. Dennis Reeder, Executive Director
Street 1	57 Wadsworth Avenue
Street 2	
City	New York
State/Zip	NY, 10033
Phone #	212-795-1600
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Email	<a href="mailto:whidc@aol.com">whidc@aol.com</a>
Website	<a href="http://www.whidc.org">www.whidc.org</a>
<b>ORGANIZATION DESCRIPTION</b>	Local development corporation focusing on commercial revitalization, employment placement services and housing development.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	New York, Western Bronx
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Businesses with fewer than 10 employees and income of less than \$500,000, located in Upper Manhattan or the Western Bronx. Funds may be used for any legitimate business use. Loans only to individuals, not corporations or partnerships, although individual may borrow on behalf of the corporation or partnership.
<b>SERVE PRE-STARTUPS?</b>	Yes, business counseling and technical assistance only
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	\$500 minimum; \$50,000 maximum; \$15,000 median
<b>INTEREST RATES</b>	9%
<b>FEES</b>	\$50
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	11
<b>TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$225,000
<b>IS THE ORGANIZATION A CDFI?</b>	Yes
<b>OTHER SERVICES AVAILABLE</b>	Business training; technical assistance (MWRLFTP and CDFI), Micro-grants in targeted industries (currently child care).