

CONTACT INFORMATION	
Organization Name	SYRACUSE COOPERATIVE FEDERAL CREDIT UNION (DBA COOPERATIVE FEDERAL)
Program Name,	CDFI
Staff Contact	Ron Ehrenreich, Treasurer & CEO
Street 1	723 Westcott St.
Street 2	
City	Syracuse
State/Zip	NY, 13210
Phone #	315-471-1116
Fax #	315-476-0567
Email	<a href="mailto:ronehrenreich@coopfed.org">ronehrenreich@coopfed.org</a>
Website	<a href="http://www.cooperativefederal.org">www.cooperativefederal.org</a>
<b>ORGANIZATION DESCRIPTION</b>	Cooperative Federal operates multiple loan programs for small businesses, minority and women business enterprises, and start-ups.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Onondaga
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	<p><b>M/WBE Interest Subsidy Program:</b> Provides an interest subsidy of up to 6% APR (with a minimum adjusted rate of 6% APR) to eligible M/WBEs in operation for more than one year - supported by Empire State Development.</p> <p><b>M/WBE Revolving Loan Fund:</b> Loan funds reserved for qualifying M/WBEs seeking loans for working capital (up to \$35K) or fixed assets (up to \$50K) - supported by Empire State Development.</p> <p><b>Onondaga County M/WBE Microloan Fund:</b> Loan funds reserved for any qualifying small business in Onondaga County seeking a working capital loan (up to \$10K) - supported by the Onondaga Co. Industrial Development Agency.</p> <p><b>City of Syracuse M/WBE Microloan Fund:</b> Loan funds reserved for qualifying M/WBEs in Syracuse seeking a working</p>
<b>SERVE PRE-STARTUPS?</b>	Yes
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	No minimum; Maximum is \$100,000 with exceptions possible (up to NCUA maximum).
<b>INTEREST RATES</b>	Currently ranges from 4.25% APR to 10.25% APR (as of Oct. 2010)
<b>FEES</b>	1% application fee; may be waived for special programs
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	28
<b>TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$619,393
<b>IS THE ORGANIZATION A CDFI?</b>	Yes
<b>OTHER SERVICES AVAILABLE</b>	Business accounts (checking, savings, Matched Savings/IDA); one-on-one business advising; business workshops; personal and consumer loans; personal accounts (checking, savings, certificates, retirement, Matched Savings/IDA, etc.); financial education classes; one-on-one counseling on credit, budgeting, homeownership and foreclosure prevention; residential mortgages and home improvement loans; miscellaneous transaction services (check cashing, money orders, international remittance; pre-paid cards; notary services and more).