

CONTACT INFORMATION	
Organization Name	SULLIVAN COUNTY PARTNERSHIP FOR ECONOMIC DEVELOPMENT
Program Name,	Sullivan Investment Fund (SI) and Revolving Loan Funds
Staff Contact	
Street 1	198 Bridgeville Road
Street 2	
City	Monticello
State/Zip	NY, 12701
Phone #	845-794-1110
Fax #	845-794-2324
Email	tim@scpartnership.com
Website	www.scpartnership.com
ORGANIZATION DESCRIPTION	The Sullivan County Partnership for Economic Development promotes and coordinates the economic development of private businesses in Sullivan County.
COUNTIES SERVED BY FINANCING PROGRAMS	Sullivan
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Sullivan Investment Fund (SI) requires a minimum of one full time job for every \$20,000 borrowed. Start-up business creation and/or expansion loans that are consistent with the Sullivan County Economic Development Startegy are eligible. Revolving Loan Funds require a minimum of one full time job for each \$25,000 loaned. No less than 51% of the jobs must be filled by persons of low to moderate income. Agri-Businesses, Wood Manufacturing Businesses, and businesses on a designated "Main Street" are eligible. Restaurant businesses are not eligible.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	Sullivan Investment Fund (SI) \$40,000 to \$160,000; Revolving Loan Funds Up to \$50,000 and \$75,000 (for start-up businesses); Up to \$100,000 and \$200,000 (for existing businesses).
INTEREST RATES	4% currently
FEES	\$250 application fee, \$250 closing fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	1
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$50,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Empire Zone Incentives, advocacy, IDA coordination, entrepreneur training, angel investor network coordination