

<b>CONTACT INFORMATION</b>	
Organization Name	OTSEGO COUNTY ECONOMIC DEVELOPMENT DEPARTMENT / INDUSTRIAL DEVELOPMENT AGENCY (IDA) / OTSEGO COUNTY DEVELOPMENT CORPORATION
Program Name,	Economic Deveopment
Staff Contact	Carolyn Lewis
Street 1	242 Main St.
Street 2	
City	Oneonta
State/Zip	NY, 13820
Phone #	607-432-8871
Fax #	607-432-5117
Email	<a href="mailto:lewisc@otsegocounty.com">lewisc@otsegocounty.com</a>
Website	<a href="http://www.otsegoeconomicdevelopment.com">www.otsegoeconomicdevelopment.com</a>
<b>ORGANIZATION DESCRIPTION</b>	The Otsego County Department of Economic Development's objective is to retain and expand businesses vital to the economic health of Otsego County and they work directly with local employers to promote capital investments and the creation of jobs.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Otsego
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Various loan programs are available that can be tailored to meet individual business needs, across various industries and at all stages of business development. Generally speaking, for every \$15,000 loaned, 1 job must be created. Loan programs are designed for Facade Improvements, Main Street Businesses, commerical, agricultural, technology-based and manufacturing enterprises.
<b>SERVE PRE-STARTUPS?</b>	No
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	\$10,000 minimum; \$150,000 maximum
<b>INTEREST RATES</b>	4%
<b>FEES</b>	\$100 application fee. No other agency fees. Ancillary costs relate to search/filing fees and attorney costs.
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	3
<b>TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	
<b>IS THE ORGANIZATION A CDFI?</b>	No
<b>OTHER SERVICES AVAILABLE</b>	IDA Revolving Loan Fund, Empire Zone incentives, Other Rural Revolving Loan Funds for commercial, agriculture-related and Main Street Businesses.