

CONTACT INFORMATION	
Organization Name	MONTGOMERY COUNTY BUSINESS DEVELOPMENT CENTER
Program Name,	Revolving Loan Fund
Staff Contact	Kenneth Rose
Street 1	Old County Courthouse
Street 2	9 Park Street, P.O. Box 1500
City	Fonda
State/Zip	NY, 12068
Phone #	518.853.8334
Fax #	518.853.8336
Email	krose@co.montgomery.ny.us
Website	www.mcbdc.org
ORGANIZATION DESCRIPTION	MCBDC's mission is to sustain and enhance the quality of life in Montgomery County through the creation and retention of jobs. Their programs are designed to diversify the employment base of the County by adding jobs through the attraction, retention and expansion of firms.
COUNTIES SERVED BY FINANCING PROGRAMS	Montgomery
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Loans are available to businesses with job creation/retention components. Loan proceeds may be used for real estate acquisition, renovations, machinery and equipment purchases and working capital.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$20,000 minimum; \$500,000 maximum; \$150,000 median
INTEREST RATES	No lower than Prime
FEES	Application and Attorney Fee for loan closing
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	5
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$1,470,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Tax-Exempt Bond Financing, Real Property Tax Exemptions, Sales and Mortgage Recording tax exemptions for qualifying businesses looking to create or retain jobs.