

CONTACT INFORMATION	
Organization Name	LOWER EAST SIDE PEOPLE'S FEDERAL CREDIT UNION
Program Name,	
Staff Contact	Alfonsina Morel
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Street 2	
City	New York
State/Zip	NY, 10009-7441
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Fax #	
Email	amorel@lespfcu.org
Website	www.lespfcu.org
ORGANIZATION DESCRIPTION	The Lower East Side People's Federal Credit Union (LESPFCU) is a community development credit union serving primarily low- and moderate-income people on New York City's Lower East Side.
COUNTIES SERVED BY FINANCING PROGRAMS	Bronx, New York, Queens, Kings, Richmond
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Assists those who live, work, worship or volunteer in the Lower East Side and Central Harlem, as well as any low income person in the 5 boroughs of NYC.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$5,000 minimum; \$150,000 maximum
INTEREST RATES	Prime Plus 1%-6%, unsecured 9.5%-13.5%
FEES	Application fee: \$25-\$50
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	31
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$778,100
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	Individual Development Accounts (DA), Business Accounts, Business Line of Credit, Non-Profit Accounts