

CONTACT INFORMATION	
Organization Name	HERKIMER COUNTY INDUSTRIAL DEVELOPMENT CORP.
Program Name,	Revolving Loan Funds
Staff Contact	Mark Feane
Street 1	320 N. Prospect St.
Street 2	
City	Herkimer
State/Zip	NY, 13350
Phone #	315-867-1373
Fax #	
Email	mdfeane@herkimercounty.org
Website	www.herkimercountyida.com
ORGANIZATION DESCRIPTION	Industrial Development Agency Public Benefit Corporation
COUNTIES SERVED BY FINANCING PROGRAMS	Herkimer
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Small Cities, Intermediary Relending Program, Title IX, application and eligibility requirements available on web-site.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$10,000 per each new job projected over the next 3 years
INTEREST RATES	3%
FEES	Application and loan closing fees apply
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	7
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$1,200,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Loans, Straight lease arrangements, industrial revenue bonds.