

CONTACT INFORMATION	
Organization Name	NATIONAL DEVELOPMENT COUNCIL/GROW AMERICA FUND, INC.
Program Name,	GAF was created in 1992 as a nonbank lender authorized to make SBA 7(a) loans
Staff Contact	John Palyo
Street 1	708 Third Avenue
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ORGANIZATION DESCRIPTION	GAF provides long-term capital of up to \$5 million to select growing buisnesses.
COUNTIES SERVED BY FINANCING PROGRAMS	Statewide
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Loans are used for working capital, machinery and equipment, leasehold improvements, and a wide variety of potential uses of funds.
SERVE PRE-STARTUPS?	No
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	No
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$100,000 minimum; \$5,000,000 maximum
INTEREST RATES	WSJ Prime based variable and fixed as appropriate; currently between 1% and 6%.
FEES	SBA guarantee fee ranges between 2-3% of loan amount
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	20
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$14mm
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	