

CONTACT INFORMATION	
Organization Name	GREATER LOCKPORT DEVELOPMENT CORPORATION
Program Name,	Injection Loan Program
Staff Contact	William J. Evert
Street 1	One Locks Plaza
Street 2	
City	Lockport
State/Zip	NY, 14094
Phone #	716-439-6688
Fax #	716-439-6789
Email	wjecdglc@hotmail.com
Website	n/a
ORGANIZATION DESCRIPTION	The Greater Lockport Development Corporation provides loans to businesses looking to or already residing in the City of Lockport.
COUNTIES SERVED BY FINANCING PROGRAMS	Niagara
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Eligible businesses are engaged in the manufacture, assembling, or wholesaling of goods or engaged in the retailing of goods or services where such financing will assist in creating employment opportunities for persons of low to moderate income or assist in the elimination of slums and/or blight. For every \$35,000 borrowed, one new job must be created.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$3,000 minimum; \$500,000 maximum
INTEREST RATES	3% - 6%
FEES	1% of loan amount
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	3
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$285,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	NYS Office of Community Renewal, Economic Development Loan Program, Tenant Assistance Loan Program