

CONTACT INFORMATION	
Organization Name	DEVELOPMENT CHENANGO CORPORATION
Program Name,	Business Assistance Loan Fund (BALF), Microenterprise Revolving Loan Fund (MRLF), Dairy Revolving Loan Fund (DRLF)
Staff Contact	Jennifer Tavares, EDFP
Street 1	15 South Broad Street
Street 2	
City	Norwich
State/Zip	NY, 13815
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Website	www.chenangony.org
ORGANIZATION DESCRIPTION	Development Chenango Corporation is a not-for-profit local development corporation with the goal of advancing business development and job creation opportunities throughout Chenango County.
COUNTIES SERVED BY FINANCING PROGRAMS	Chenango County
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	Minimum: \$5,000; Maximum: \$50,000 (MRLF), \$100,000 (BALF, DRLF)
INTEREST RATES	3/4 of prime, with a minimum of 2.5% on the DRLF, and 4% on the BALF and MRLF. Maximum rate is 15%
FEES	Loan application fee of 1%; closing costs: UCC filing fees, attorney fees
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	2
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$90,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Basic economic development services, site selection assistance, business planning, assistance with loan/grant applications, access to IDA benefits,