

<b>CONTACT INFORMATION</b>	
Organization Name	CAMBA ECONOMIC DEVELOPMENT CORPORATION
Program Name,	CAMBA Small Business Services
Staff Contact	Jessie Lee, Director of CAMBA Small Business Services
Street 1	1720 Church Ave
Street 2	
City	Brooklyn
State/Zip	NY, 11226
Phone #	718-282-2500
Fax #	718-282-8329
Email	<a href="mailto:JESSIEL@CAMBA.ORG">JESSIEL@CAMBA.ORG</a>
Website	<a href="http://www.camba.org">www.camba.org</a>
<b>ORGANIZATION DESCRIPTION</b>	The mission of CAMBA Economic Development Corporation (CAMBA EDC) is to promote a healthy economic community in Flatbush and neighboring Brooklyn communities by providing loans and technical services to small businesses that: (1) create or retain jobs, and (2) enhance the economic vitality of the community by attracting new consumers and encouraging local spending. CAMBA EDC is the economic development arm of the CAMBA, Inc. (CAMBA), a not-for-profit organization that was formed as a merchants' association in 1977. In 1999 CAMBA EDC was established to support these small business services through a micro-lending initiative.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Kings
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	CAMBA Economic Development Corporation is a nonprofit organization which makes microloans to start-up and existing small businesses in Brooklyn. There is a priority for Central Brooklyn business. Business must be legally registered, Principal Owner is 21 years old or older, no outstanding personal or business tax liabilities, Principal owner must be US Citizen or have permanent resident status in the US. Loan Proceeds can be used for working capital, inventory, equipment or renovations. Business viability is more important than credit history. Processing time for the microloan application is generally 2 to 4 weeks.
<b>SERVE PRE-STARTUPS?</b>	yes
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	yes
<b>SERVE OPERATING BUSINESSES?</b>	yes
<b>LOAN AMOUNTS</b>	Min: \$500; Maximum: \$15,000
<b>INTEREST RATES</b>	WSJ Prime Rate + 4%
<b>FEES</b>	\$25 Loan Application Fee; \$100 Loan Closing Fee
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	18
<b>TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$230,000
<b>IS THE ORGANIZATION A CDFI?</b>	Yes
<b>OTHER SERVICES AVAILABLE</b>	One-on-one business counseling, Entrepreneurial Finance Training, Social Media Training, Business Plan Development, & Credit Repair.