

<b>CONTACT INFORMATION</b>	
Organization Name	BOC CAPITAL CORP.
Program Name,	Micro Loan Program
Staff Contact	Nancy Carin, Executive Director
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Street 2	
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<b>ORGANIZATION DESCRIPTION</b>	BOC Capital Corporation is an affiliate of the Business Outreach Center Network and is a not-for-profit community development financial institution (CDFI). It is dedicated to providing micro-enterprise financing, with a special focus on small business, women, minority, immigrant and refugee entrepreneurs.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	New York, Bronx, Queens, Kings, Richmond
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	BOC Capital offers affordable, user-friendly loan products critical to business needs such as: 1) Order based loans (from \$500 to \$50,000) to finance production related to purchase orders or contracted services 2) Short-term loans (from \$500 to \$25,000) with repayment terms shorter than 1 year for specific business purposes 3) Long-term loans (from \$1,000 to \$35,000) with repayment terms from 1 to 3 years for equipment purchase and working capital.
<b>SERVE PRE-STARTUPS?</b>	Yes
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	\$500 minimum; \$50,000 maximum; \$19,000 median
<b>INTEREST RATES</b>	Range from 8% to 12%
<b>FEES</b>	Starting at \$25, depending on the size of the loan.
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	32
<b>TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$394,350
<b>IS THE ORGANIZATION A CDFI?</b>	Yes
<b>OTHER SERVICES AVAILABLE</b>	